

29 November 2024

CONSOLIDATION OF CAPITAL

Mount Burgess Mining NL (ASX: MTB) (Company) advises that at the Company's Annual General Meeting held yesterday the Company received shareholder approval to consolidate the issued capital of the Company through the conversion of every four (4) existing Shares into one (1) Share (Consolidation), with a corresponding Consolidation of all other securities on issue. Fractional entitlements will be rounded to the nearest whole security.

The Consolidation is being undertaken to reduce the number of Shares currently on issue from 1,298,146,786 to approximately 324,536,697, and effectively increase the value of the Company's assets per Share by a factor of four. In accordance with ASX Listing Rules 7.21 and 7.22.1, any Options currently on issue by the Company will be consolidated in the same ratio as Shares, and the exercise price of the Options will be amended in inverse proportion to that ratio as directed by the ASX Listing Rules. The Consolidation applies equally to all security holders and will therefore have no material effect on the percentage shareholding interest of each individual shareholder.

The indicative timetable is as follows:

Notice of Meeting dispatched along with ASX Appendix 3A.3	25 October 2024
Shareholder approval at Annual General Meeting and notification to ASX	28 November 2024
Notification to ASX that Consolidation is approved and Effective Date	29 November 2024
Last day for trading in pre-consolidated securities (if Company shares are not suspended from trading at this time)	2 December 2024
Trading in consolidated securities on a deferred settlement basis commences	3 December 2024
Record Date - Last day to register transfers on a pre-consolidation basis	4 December 2024
First day for Company to update register and send new holding statements	5 December 2024
Completion of dispatch of new holding statements. Deferred settlement trading ends	11 December 2024
Normal trading starts (if Company shares are not suspended from trading at this time)	12 December 2024
First Settlement of trades conducted on a deferred settlement basis and on a normal T+2 basis	16 December 2024

This announcement has been authorised for release by the Board of Directors.

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