



2 May 2023

ASX CODE: MTB

LISTED OPTION EXPIRY NOTICE

Mount Burgess Mining NL (MTB) wishes to advise that its 34,666,666 options (MTBO) listed on the ASX and exercisable at \$0.015 (1.5 cents), expire on 30 May 2023.

MTB's share price is currently quoted as:

- Buyer \$0.003 (0.3 of a cent)
- Seller \$0.004 (0.4 of a cent)
- Last sale \$0.002 (0.2 of a cent) on 28 April 2023

In accordance with ASX Listing Rules Appendix 6A section 5.3, with MTB's current share price being lower than the option exercise price, MTB is not required to send an option expiry notice to Option holders. MTB will advise ASX once the options have expired on 30 May 2023.

In accordance with ASX Listing Rules Appendix 6A, section 5.2, MTB provides the following information to its Option holders:

- The number of MTB Option holders – 41 holders.
- The number of MTB's listed options involved – 34,666,666 options.
- The number of MTB shares to be issued if the options were exercised – 34,666.666 shares.
- The exercise price to convert MTB's options to shares - \$0.015 (1.5 cents) per option.
- The final date for the exercise or conversion of MTB's options to shares – 30 May 2023.
- If payment for the exercise or conversion of MTB's options is not received by 30 May 2023 – the options will expire.

- The final date for the quotation of MTB's options on the ASX (4 business days prior to the expiry of the options) – Wednesday 24 May 2023.
- The latest available market price of MTB's listed shares - \$0.002 on 28 April 2023.
- The highest and lowest price of MTB's shares during the 3 months preceding the issue of this notice – High = \$0.0043 (0.43 of a cent) on 3 February 2023, Low = \$0.002 (0.2 of a cent) on 28 April 2023.
- An underwriting agreement for the exercise of options – MTB does not have an underwriting agreement for the exercise of the options.

This ASX announcement has been approved for release by the Board of MTB.

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