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MOUNT BURGESS MINING BOARD APPOINTMENTS

In order to enhance the involvement of local participation and progress the development of the Kihabe-Nxuu polymetallic Zn/Pb/Ag/Cu/V₂O₅/Ge/Ga project in Botswana, Mount Burgess Mining is pleased to announce the appointment, effective 1 February 2023, of two additional non-executive Directors to its Board, as follows:

Jacob Thamage

Jacob Thamage was appointed to the Board of the Company's wholly owned subsidiary, Mount Burgess (Botswana) (Pty) Ltd, in July 2021.

Jacob, Mining Engineer, a Motswana national, was reappointed as CEO of Botswana's Diamond Hub in July 2021 and appointed as the International Chairman of the Kimberley Process, in 2022

Previously engaged as the Deputy Permanent Secretary to the Ministry of Minerals, Energy and Water Resources in May 2010, he was appointed Coordinator of Botswana's Diamond Hub to coordinate the relocation of DeBeers diamond sales functions from London to Gaborone, Botswana. This involved:

- Establishing the Okavango Diamond Company and as founding Chairman, recruiting the Executive Team.
- Overseeing Botswana's delegation in the Kimberley Process certification scheme from 2003 to 2016
- Leading the first Kimberley Process review commission to Israel in 2004, which set the standards for future Kimberley Process review missions

From June 2016 to December 2017, Jacob held the position of Chief Mining Officer for the African Development Bank in Abidjan, Cote d'Ivoire

Ian Barclay McGeorge

Ian Barclay McGeorge is a Fellow of the Geological Society of London and a chartered geologist. Ian is a British national resident in Botswana. He is Principal Consultant and co-owner of iQuest Geology, a geological consultancy based in Gaborone, Botswana.

Ian has many years of experience of prospecting in Botswana, having been involved in exploration for diamonds, gold, copper, nickel, iron ore, lithium, and industrial minerals, as well as supervising exploration and resource development on the Company's Kihabe-Nxuu project. Ian has also held senior positions in Government funded groundwater and mapping contracts.

In addition to Botswana, Ian has significant experience of exploring for copper in Zambia and the DRC, gold in Zimbabwe and diamonds in West Africa.

Nigel Forrester, FCA (ICAEW) CEO, Harry Warries, Ms Mine Eng., F Aus IMM, Robert Brougham BSc F Aus IMM and existing staff welcome both Jacob and Ian to the Board of Mount Burgess Mining.

The Board of the Company now includes two Mining Engineers (Harry Warries and Jacob Thamage), a Metallurgist (Rob Brougham) and a Geologist (Ian Barclay McGeorge).

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