



**ASX CODE: MTB**

18 August 2020

Mr Chris Hesford  
Geologist  
Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Level 40 Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Mr Hesford

**Mount Burgess Mining NL (MTB): Aware Query**

With regard to your letter of 18 August 2020, we respond to the various questions as follows:

**ASX Query 1** re the Consolidation of Drill Hole Data

**1. Does MTB consider the Information to be information that a reasonable person would expect to have a material effect on the price or value of its securities?**

Yes

**ASX Query 2** re the Consolidation of Drill Hole Data

**2. If the answer to question 1 is "no", please advise the basis for that view.**

n/a

**ASX Query 3** re the Consolidation of Drill Hole Data

**3. When did MTB first become aware of the Information?**

See answer in Query 4.

**ASX Query 4** re the Consolidation of Drill Hole Data

**4. If the answer to question 1 is "yes" and MTB first became aware of the Information before the relevant date, did MTB make any announcement prior to the relevant date which disclosed the information? If so, please provide details.**

The exact same information relating to drill hole data has previously been released to the market on several occasions namely:

5 February 2018, 3 April 2018, 13 August 2018, 24 September 2018, 10 January 2019, 28 February 2019, 21 November 2019, 9 June 2020 and 6 August 2020 when exactly the same information was released to the market. However, as advised on 9 June and 6 August the drill hole data has been

consolidated in a more simplified manner in order that the market could more fully appreciate the mineralised domain of the Nxuu Deposit.

***If not, please explain why this information was not released to the market at an earlier time, commenting specifically on when you believe MTB was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps MTB took to ensure that the information was released promptly and without delay.***

**ASX Query 5**

**5. Is MTB aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?** Re the Consolidation of Drill Hole Data.

No

**ASX Query 6**

**6. If the answer to question 5 is “yes”.**

***(a) Is MTB relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MTB’s securities would suggest to ASX that such information may have ceased to be confidential and therefore MTB may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.***

***(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).***

***(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?***

n/a

**ASX Query 7** re the Consolidation of Drill Hole Data

**7. If the answer to question 5 is “no”, is there any other explanation that MTB may have for the recent trading in its securities?**

No other explanation

**ASX Query 8** re the Consolidation of Drill Hole Data

**8. Please confirm that MTB is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

We confirm that MTB is complying with the Listing Rules and, in particular, Listing Rule 3.1.

**ASX Query 1** re Mineralogy and Genesis of the Kihabe Deposit publication.

**1. Does MTB consider the Information to be information that a reasonable person would expect to have a material effect on the price or value of its securities?**

No

**ASX Query 2** re Mineralogy and Genesis of the Kihabe Deposit publication.

**2. If the answer to question 1 is “no”, please advise the basis for that view.**

The Genesis of the Kihabe Deposit is based on facts that have been published in previous centuries. The mineralogy of the Kihabe Deposit has been disclosed in announcements to ASX since 2005.

**ASX Query 3** re Mineralogy and Genesis of the Kihabe Deposit publication.

**3. When did MTB first become aware of the Information?**

On 11 August 2020 MTB directors were given the opportunity to access and review the Mineralogical Article. Discussion took place after that date on how, because of its size of 40 MB and technical content, the Paper could be summarised for the market. It was resolved by MTB technical directors that there was no way the Paper could be summarised and that once a reduced format was achieved the paper should be released 'in toto'. Please note that MTB were advised that the issue release date of the Paper will be 21 August 2020.

**ASX Query 4** re Mineralogy and Genesis of the Kihabe Deposit publication.

**4. If the answer to question 1 is "yes" and MTB first became aware of the Information before the relevant date, did MTB make any announcement prior to the relevant date which disclosed the information? If so, please provide details.**

n/a

***If not, please explain why this information was not released to the market at an earlier time, commenting specifically on when you believe MTB was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps MTB took to ensure that the information was released promptly and without delay.***

Please refer to the answers given to Query 2 and 3 above.

**ASX Query 5** re Mineralogy and Genesis of the Kihabe Deposit publication.

**5. Is MTB aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No

**ASX Query 6** re Mineralogy and Genesis of the Kihabe Deposit publication.

**6. If the answer to question 5 is "yes".**

***(a) Is MTB relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MTB's securities would suggest to ASX that such information may have ceased to be confidential and therefore MTB may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.***

***(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).***

***(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?***

n/a

**ASX Query 7** re Mineralogy and Genesis of the Kihabe Deposit publication.

***7. If the answer to question 5 is “no”, is there any other explanation that MTB may have for the recent trading in its securities?***

No other explanation.

**ASX Query 8** re Mineralogy and Genesis of the Kihabe Deposit publication.

***8. Please confirm that MTB is complying with the Listing Rules and, in particular, Listing Rule 3.1.***

We confirm that MTB is complying with the Listing Rules and, in particular, Listing Rule 3.1.

**ASX Query 9**

***9. Please confirm that MTB’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of MTB with delegated authority from the board to respond to ASX on disclosure matters.***

In answer to Query 9, MTB confirms that its responses to the queries above relative to the Consolidation of Drill Hole Data and Mineralogy and Genesis of the Kihabe Deposit publication have been authorised and approved by Nigel Raymond Forrester, FCA (ICAEW), CEO of MTB with delegated authority from the Mount Burgess Board to respond to ASX on disclosure matters.

Yours sincerely,



**Nigel Forrester**  
**CEO**

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