



5 November 2020

ASX CODE: MTB

RENEWAL OF PROSPECTING LICENCE 43/2016 - KIHABE/NXUU PROJECT, BOTSWANA

In September 2020 the Company submitted to the Department of Mines, Botswana, its Second Renewal Application for Prospecting Licence PL 43/2016 for a further two years to 31 December 2022.

The Company is pleased to announce that on 4 November 2020 it received written confirmation from the Department of Mines, Botswana that the renewed Prospecting Licence 43/2016 documentation was ready for collection.

Under the Mines and Minerals Act of Botswana, Prospecting Licences are issued for an initial three year period with the right to apply for two further two year renewals before any extensions are applied for.

PL 43/2016 covers an area of 997 sq km, containing the Company's Kihabe-Nxuu Zn/Pb/Ag/Ge/V project.

ACN: 009 067 476
8/800 Albany Hwy
East Victoria Park
Western Australia 6101
Tel: (61 8) 9355 0123
Fax: (61 8) 9355 1484
mtb@mountburgess.com
www.mountburgess.com