



20 November 2018

**ASX CODE: MTB**

## **PROPOSED ISSUE OF SECURITIES**

The Company has secured commitments for the placement of 12,000,000 ordinary shares by way of a placement to sophisticated and professional investors, in accordance with Listing Rule 7.1.

The Company has the capacity to issue up to 41,002,026 ordinary shares under Listing Rule 7.1.

Shares issued will rank equally with all other existing shares.

The issue price of the shares is 0.5 of one cent per share and will raise the Company \$60,000.00

The purpose of the issue is to provide funds for ongoing resource development and administration costs.

ACN: 009 067 476  
8/800 Albany Hwy  
East Victoria Park  
Western Australia 6101  
Tel: (61 8) 9355 0123  
Fax: (61 8) 9355 1484  
mtb@mountburgess.com  
www.mountburgess.com