



ASX Code: MTB

30 April 2018

PROPOSED ISSUE OF SECURITIES

The Company has secured commitments for the placement of 8,571,428 ordinary shares by way of a placement to sophisticated investors, in accordance with Listing Rule 7.1.

The Company has the capacity to issue 61,445,402 ordinary shares under Listing Rule 7.1.

Shares issued will rank equally with all other existing shares.

The issue price of the shares is 0.7 of one cent per share and will raise the Company \$60,000 before costs.

Funds raised will be applied to ongoing exploration, resource development and administration costs.

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