

MOUNT BURGESS MINING N.L.

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4 April 2008

ASX RELEASE

OPES PRIME STOCKBROKING LTD

The Company wishes to advise that since it was named in a list, published in "The Australian" on 1 April 2008, as one of many stocks that Goldman Sachs will be selling on behalf of Opes Prime Stockbroking Ltd's bankers, it has been trying to determine the number of MTB shares involved.

Attached is a response received on 3 April 2008, from the Receivers of Opes Prime Stockbroking Ltd and Leveraged Capital Pty Ltd, to one of our many enquiries, which indicates that 14,092,604 shares could be involved. Please note the sentence that stipulates "Whilst this represents the information available to us at the moment we are still in the process of reconciling all positions".

A search conducted by the Company of its share register revealed that on the 3 March 2008, a transfer of 14,092,604 shares was made from ANZ Nominees Limited < Cash Income A/C >, to a separate ANZ Nominees Limited < SL Cash Income 4 SF A/C >.

A response from ANZ Nominees Limited, received on 3 April 2008, in regard to a beneficial ownership notice, pursuant to Section 672A, has revealed that the 14,092,604 total is made up of 12,000,000 shares in the name of Opes Realisation A/C and 2,092,604 shares in the name of Leveraged Capital Realisation.

The 14,092,604 shares represent 5.03% of the Company's total issued share capital of 280,257,000 shares. At no time has the Company been served with a substantial shareholder notice.

Whilst 2,180,001 MTB shares were traded on 3 April, the Company is not able to confirm at this point in time whether they relate to any of the above.

None of the above ANZ Nominees Limited share holdings are share holdings of any of the Directors of the Company or their associates.

Contents of email message received by MTB on 3 April 2008

“To Nigel Forrester

Thank you for your enquiry.

We are facing a large volume of enquiries so I apologise for any delay in responding to you.

The Companies’ records indicate that, as at 27th March 2008, 14092604 of shares in Mount Burgess Mining (MTB) were the subject of agreement(s) between the Companies and its customer(s). Whilst this represents the information available to us at the moment we are still in the process of reconciling all positions.

We cannot provide any further information at this stage however we will continue to update the website at www.opesprime.com.au with relevant information as it comes to hand.

Kind Regards

Rebecca Laufer

For Mr Salvatore Algeri, Receiver and Manager.

On behalf of Opes Prime Stockbroking Ltd and Leveraged Capital Pty Ltd
(Both Administrators appointed) (Both Receivers and Managers appointed) (the
“Companies”).”