

# MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000  
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831  
Telephone: (61 8) 9322 6311 Email: [mtb@mountburgess.com](mailto:mtb@mountburgess.com)  
Facsimile: (61 8) 9322 4607 Website: [www.mountburgess.com](http://www.mountburgess.com)

## ASX RELEASE

1 February 2008

### SHARE PLACEMENT

The Company is pleased to announce that it has reached agreements to place 12,000,000 shares with clients of State One Stockbroking and other professional investors, at an issue price of \$0.06 per share, to raise \$720,000.

Funds from this placement will be applied to resource and exploration drilling, working capital, metallurgical test work, surveying, geochemical sampling, assaying and geophysical programmes on the Company's base metals and diamond projects in Botswana and Namibia.

The aims of the current drilling programme at the Company's Kihabe Zinc Resource in Botswana are as follows:

1. To verify the potential increase in grade obtained from diamond core drilling compared with RC drill grades which were used in the initial JORC compliant resource calculation.
2. To extend the initial resource both along strike and at depth;
3. To verify the continuity of higher grade zones within the resource;
4. To expand the structural understanding of the resource; and
5. To drill test other regional targets of known zinc, lead, silver, copper and vanadium mineralisation.

For recent results refer to the Company's website: [www.mountburgess.com](http://www.mountburgess.com).

**For further information please contact:**

**Nigel Forrester**

Telephone: +61 89 322 6311

Email: [mtb@mountburgess.com](mailto:mtb@mountburgess.com)

[www.mountburgess.com](http://www.mountburgess.com)