

# **MOUNT BURGESS MINING N.L.**

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## **ASX RELEASE**

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### **SHARE PLACEMENT**

The Company is pleased to announce that it has reached agreements to place 15,000,000 shares to sophisticated investor clients of State One Stockbroking Ltd and other professional investors, at an issue price of \$0.07 per share, to raise \$1,050,000.

Funds from this placement will be applied to working capital, RC and diamond core drilling, metallurgical test work, down hole surveying, geochemical sampling, assaying and resource modelling and estimation on the Company's base metals project at Kihabe in Botswana and on adjoining ground in Namibia.

For recent results refer to the Company's website: [www.mountburgess.com](http://www.mountburgess.com).

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