

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

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10 January 2007

The Australian Stock Exchange Limited
Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW
Australia

EMPLOYEE SHARE OPTION PLAN

The Company wishes to advise that the following options, which have not been exercised, have now expired.

ASX Ref MTBAO 400,000 Options with exercise price of 25 cents (expiry date 31 December 2006)

Yours faithfully

Jan Forrester
Company Secretary