

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

ASX RELEASE

8 June 2006

Assay Results from Drilling, Kihabe Base Metals Project, Botswana - Mount Burgess Mining N.L. 100%

Assay results using the ICP-OES method have now been received for **KRC 020** drilled on Section 7 (100m NE of Section 6), **KRC 021** and **KRC 022** drilled on Section 8 (100m NE of Section 7). Refer to Plan and Sections attached.

Results are as follows:

KRC 020 7821688N/500982E, -60deg/339deg

Zinc

98 - 100 m 2 m @ 3.19 %

KRC 021 7821706N/501091E, -60deg/339deg
drilled to test for mineralization
to 100m vertical depth.

4 - 30 m Hanging Wall Dolomite

Zinc

38 - 40 m 2 m @ 1.58 %
64 - 74 m 10 m @ 3.80 %
83 - 86 m 3 m @ 2.77 %
124 - 127 m 3 m @ 1.49 %
129 - 134 m 5 m @ 2.99 %

Lead

66 - 69 m 3 m @ 2.14 %
71 - 74 m 3 m @ 2.12 %
90 - 91 m 1 m @ 1.33 %
132 - 133 m 1 m @ 1.71 %

Silver

66 - 69 m 3 m @ 25.67 g/t
71 - 74 m 3 m @ 18.03 g/t
90 - 91 m 1 m @ 40.93 g/t

Vanadium

41 - 43 m 2 m @ 534 ppm
45 - 46 m 1 m @ 375 ppm
57 - 59 m 2 m @ 250 ppm
63 - 66 m 3 m @ 226 ppm

KRC 022

7821675N/501110E,-60deg/339deg
drilled to test for mineralization
to 150m vertical depth

9 - 74 m Hanging Wall Dolomite

Zinc

104 - 106 m	2 m	@ 1.38%
113 - 115 m	2 m	@ 2.72%
124 - 128 m	4m	@ 3.20%
129 - 135 m	6 m	@ 2.80%
139 - 154 m	15 m	@ 2.52%
(Incl. 139 - 146 m	7m	@ 3.18%)
158 - 160 m	2 m	@ 1.90 %
161 - 163 m	2 m	@ 1.94%
170 - 174 m	4 m	@ 1.13%

Lead

114 - 115 m	1 m	@ 1.04%
124 - 125 m	1 m	@ 1.92%
126 - 127 m	1 m	@ 2.60%
130 - 133 m	3 m	@ 1.38%
143 - 146 m	3 m	@ 1.59%
147 - 150 m	3 m	@ 2.47%
161 - 162 m	1 m	@ 1.28%

Silver

124 - 125 m	1 m	@ 10.90 g/t
126 - 127 m	1 m	@ 15.30 g/t
130 - 131 m	1 m	@ 12.70 g/t
138 - 139 m	1 m	@ 11.00 g/t
144 - 145 m	1 m	@ 11.10 g/t
161 - 162 m	1 m	@ 10.50 g/t

Vanadium

90 - 94 m	4 m	@ 383.6 ppm
95 - 97 m	2 m	@ 257.2 ppm
98 - 99 m	1 m	@ 461.0 ppm

The Company is expecting the return of further assay results from completed holes KRC 023 to KRC 028 which have been submitted for assaying.

The above results are part of an infill drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4 km long zone of mineralisation to an open pittable JORC compliant resource/reserve down to a vertical depth of 150 m. A scoping study conducted by ProMet Engineers in November 2005 has estimated some 17,500,000 tonnes to 100m depth yielding average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits from copper and vanadium.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

CEO

Mount Burgess Mining N.L

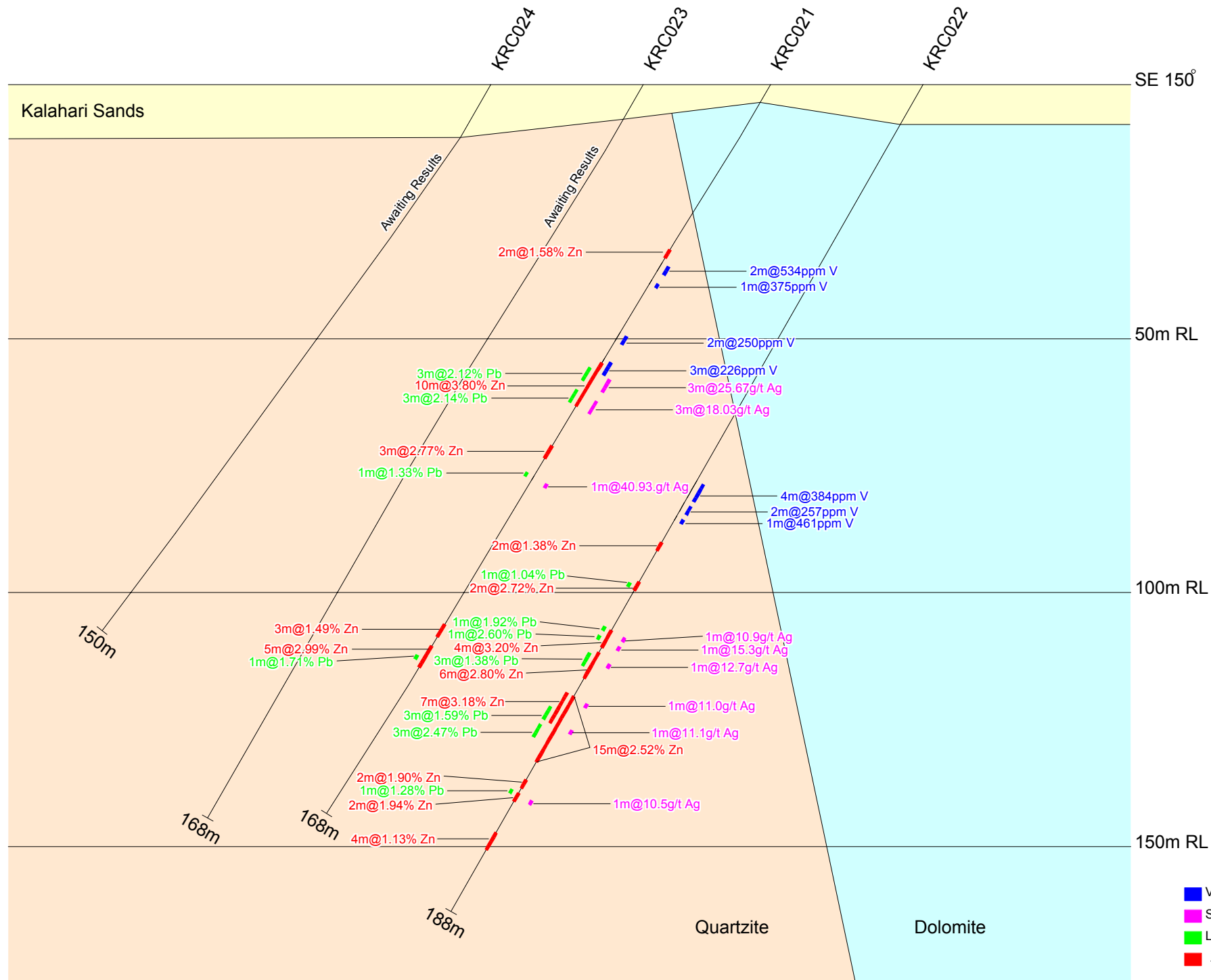
T: ++ 61 89 322 6311

F: ++ 61 89 322 4607

W: www.mountburgess.com

or **Martin Spence**

Director of Exploration



- Vanadium
- Silver
- Lead
- Zinc

50m

Section 8 - Drilled 100m NE of Section 7