

MOUNT BURGESS MINING N.L.

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ASX Release

7 April 2006

Drilling Results - Kihabe Base Metals Project, Botswana

Mount Burgess Mining N.L. 100%

The infill drilling programme is continuing on the Company's Base Metals Project at Kihabe in Botswana. The Company has previously drilled four wide spaced drill sections along a zinc, lead and silver soil geochemical anomaly which is 2.4km in length. The previous drilling has yielded average grades of 3% zinc, 1% lead and 28 grammes per tonne of silver, with significant credits of copper and vanadium. A Scoping Study conducted by ProMet Engineers has estimated some 17,500,000 tonnes to 100m depth. Some 4,000 metres are expected to be drilled in the current infill drilling programme for the purpose of upgrading this zone of mineralization to a JORC compliant resource, down to a vertical depth of 150 metres.

Three drill holes have now been completed on a section which is 100m south west of the most western section so far drilled (see diagram attached).

Assaying by ICP-OES has returned the following intersections from RC percussion Drill Hole KRC014 , drilled at Northing 7821511, Easting 500742, -60°/336° magnetic:

Zinc

36-47 m	11 m @	3.85%
71-90 m	19 m @	2.92%

Lead

76-80 m	4 m @	0.97%
87-90 m	3 m @	1.31%

Silver

53-62 m	9 m @	7.7 g/t
71-90 m	19 m @	12.92 g/t

Vanadium

37-42 m	5 m @	224 ppm
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Please note drill hole co-ordinates for KRC014 differ slightly from those previously announced as a result of upgrading the accuracy of previous GPS readings.

KRC 015 intersected sulphides as anticipated.

Drill Hole	Northing	Easting	Orientation (dip/magnetic)	From (m)	To (m)	Description
KRC015	7821474	500757	-60°/339°	102	181	Greater than 10% sulphides

Consistent with previous drilling the sulphides were intersected in sandstones on the contact with a dolomite.

Assay results from KRC 015 will be announced to the market as soon as they are available.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

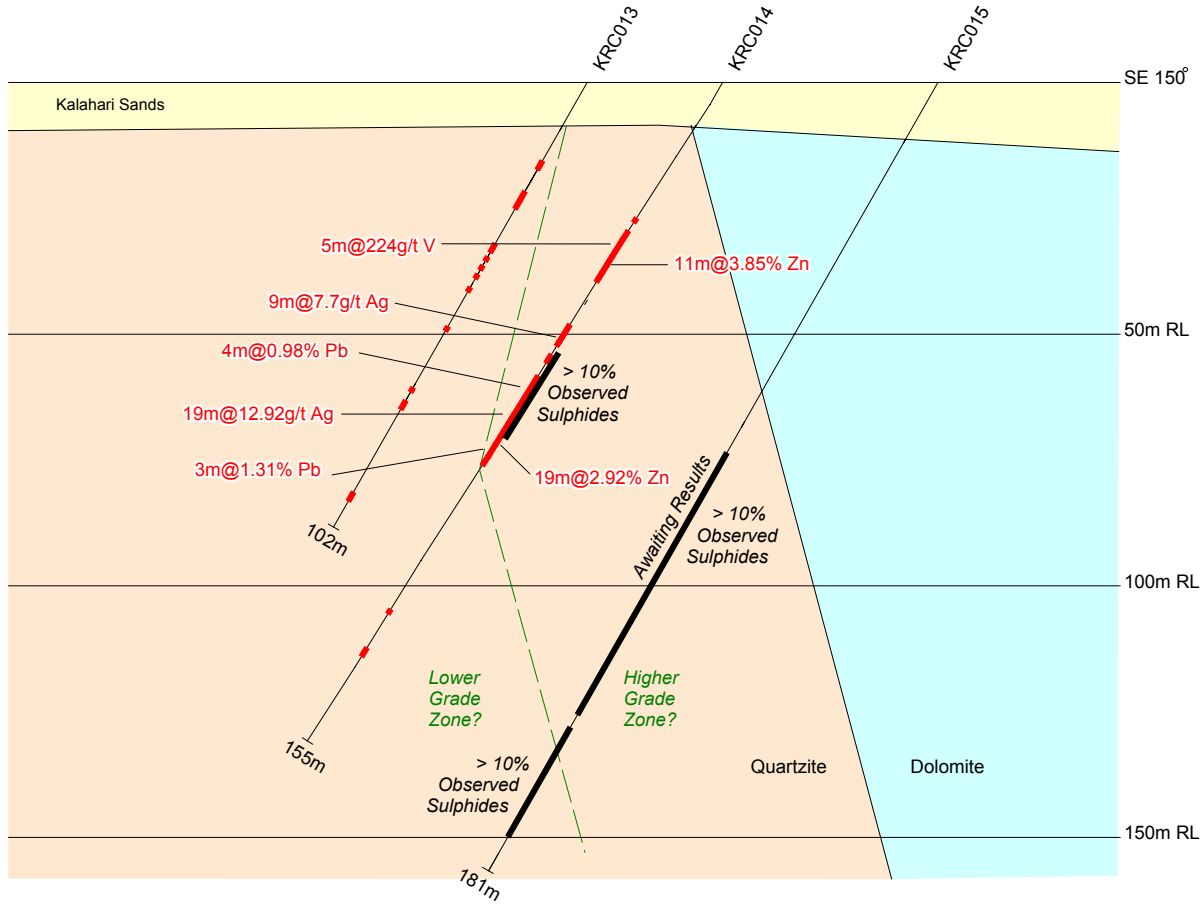
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Chairman & CEO

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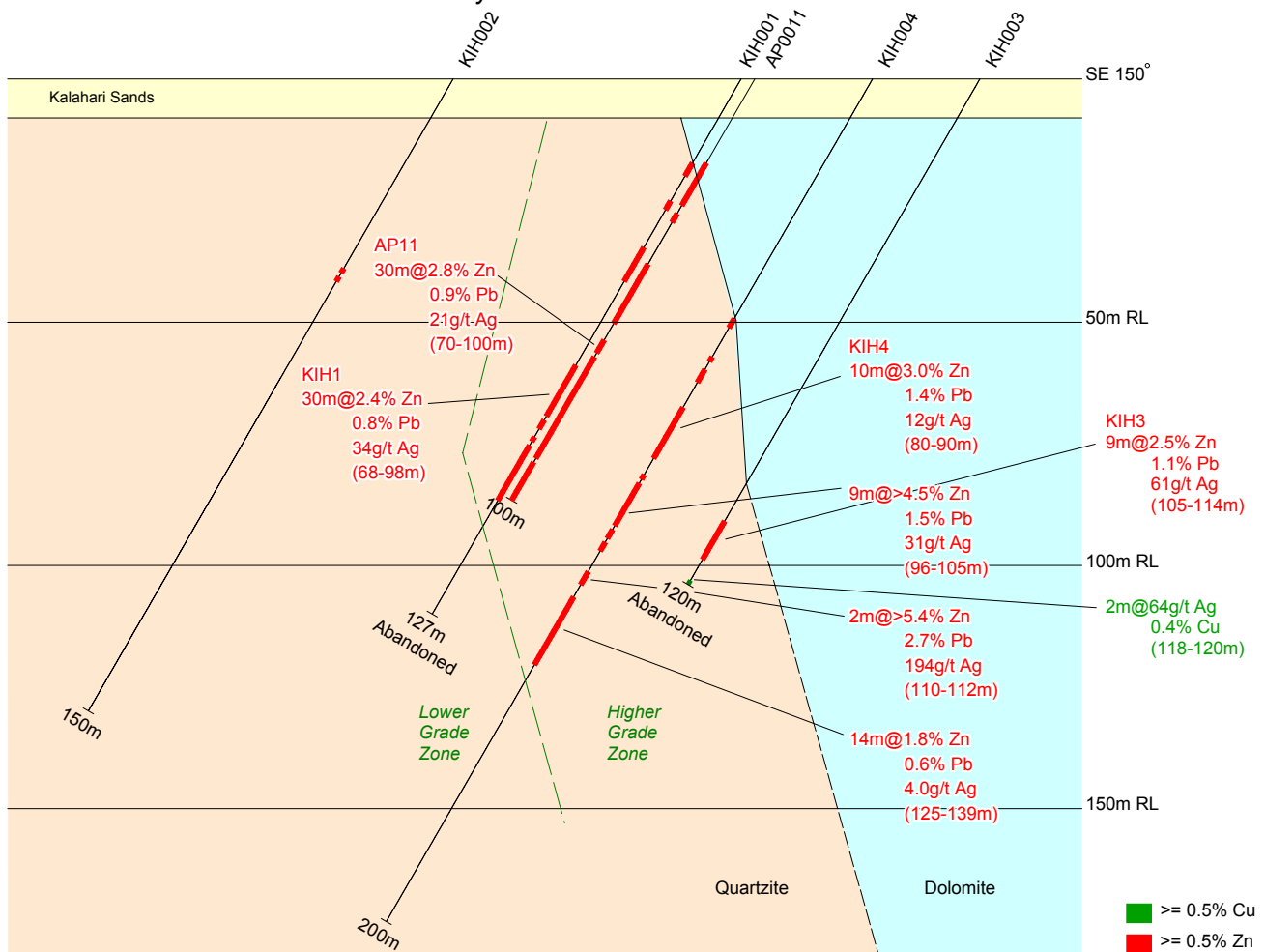
KRC013, KRC014 and KRC015 Section

Drilled 100m SW of Section 1 (See Below)



Section 1

Previously Drilled and Announced



50m

Kihabe Project - Botswana

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■ $\geq 0.5\%$ Cu
■ $\geq 0.5\%$ Zn