

MOUNT BURGESS MINING N.L.

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ASX RELEASE

2 June 2006

Assay Results from Drilling, Kihabe Base Metals Project, Botswana - Mount Burgess Mining N.L. 100%

Assay results using the ICP-OES method have now been received for **KRC 017** drilled on Section 6 (100m NE of Section 1), **KRC 018** and **KRC 019** drilled on Section 7 (100m NE of Section 6). Refer to Plan and Sections attached.

Results are as follows:

<u>KRC017</u>	782566N/500942E, -60deg/339deg drilled to test for mineralization to 150m vertical depth.		
	6 - 108 m Hanging Wall Dolomite		
Zinc			
	110 - 113 m	3 m	@ 1.54 %
	188 - 189 m	1 m	@ 3.69 %
	197 - 198 m	1 m	@ 4.65 %
Lead			
	129 - 130 m	1 m	@ 1.72 %
	188 - 189 m	1 m	@ 2.55 %
	197 - 198 m	1 m	@ 2.55 %
	199 - 200 m	1 m	@ 4.03 %
Silver			
	108 - 119 m	11 m	@ 3.57 g/t
	122 - 126 m	4 m	@ 2.98 g/t
	129 - 131 m	2 m	@ 10.86 g/t
	161 - 162 m	1 m	@ 3.19 g/t
	197 - 198 m	1 m	@ 9.58 g/t
	199 - 200 m	1 m	@ 20.82 g/t
Vanadium			
	107 - 109 m	2 m	@ 1972 ppm
	120 - 121 m	1 m	@ 612 ppm
	128 - 130 m	1 m	@ 776 ppm

KRC018

7821651N/501008E, -60deg/339deg
drilled to test for mineralization
to 100m vertical depth.

7 - 36 m Hanging Wall Dolomite

Zinc

6 - 7 m	1 m	@ 2.08 %
39 - 44 m	5 m	@ 2.49 %
52 - 54 m	2 m	@ 6.73 %
59 - 63 m	4 m	@ 1.97 %
100 - 102 m	2 m	@ 1.24 %
108 - 121 m	13 m	@ 1.47 %
123 - 126 m	3 m	@ 1.51 %
127 - 131 m	4 m	@ 1.66 %
143 - 151 m	8 m	@ 3.46 %
(Incl. 147 - 151 m	4 m	@ 5.36 %)

Hole ended in mineralization

Lead

40 - 43 m	3 m	@ 1.51 %
56 - 62 m	6 m	@ 1.43 %
147 - 151 m	4 m	@ 1.65 %

Silver

40 - 42 m	2 m	@ 15.1 g/t
56 - 62 m	6 m	@ 24.1 g/t

Vanadium

35 - 40 m	5 m	@ 650 ppm
(Incl. 39 - 40 m	1 m	@ 1746 ppm)

KRC019

7821625N/501023E, -60deg/339deg
drilled to test for mineralization
to 150m vertical depth

6 - 92 m Hanging Wall Dolomite

Zinc

92 - 94 m	2 m	@ 1.30 %
95 - 99 m	4 m	@ 2.36 %
101 - 103 m	2 m	@ 2.08 %
107 - 111 m	4 m	@ 1.54 %
118 - 120 m	2 m	@ 1.14 %
135 - 141 m	6 m	@ 2.20 %
143 - 145 m	2 m	@ 1.65 %
149 - 173 m	24 m	@ 2.56 %
(Incl. 149 - 156 m	7m	@ 3.09 %
and 158 - 162 m	4 m	@ 4.09 %)
175 - 192 m	17 m	@ 2.32 %
(Incl. 180 - 185 m	5m	@ 3.08 %)

Lead

95 - 98 m	3 m	@ 1.26 %
101 -102 m	1 m	@ 1.44 %
119 - 120 m	1 m	@ 1.87 %
150 - 155 m	5 m	@ 1.23 %
158 - 162 m	4 m	@ 1.49 %
167 - 168 m	1 m	@ 1.14 %
181 - 185 m	4 m	@ 1.07 %
190 - 191 m	1 m	@ 1.00 %

Silver

95 - 96 m	1 m	@ 19.95 g/t
119 - 120 m	1 m	@ 27.93 g/t
149 - 192 m	43 m	@ 4.65 g/t

Vanadium

91 - 96 m	5 m	@ 582.8 ppm
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The Company is expecting the return of further assay results from completed holes KRC 020 to KRC 025 which have been submitted for assaying.

The above results are part of an infill drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4 km long zone of mineralisation to an open pittable JORC compliant resource/reserve down to a vertical depth of 150 m. A scoping study conducted by ProMet Engineers in November 2005 has estimated some 17,500,000 tonnes to 100m depth yielding average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits from copper and vanadium.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

CEO

Mount Burgess Mining N.L

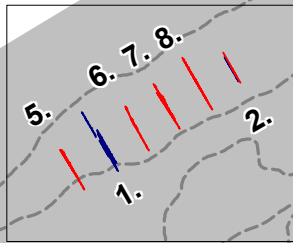
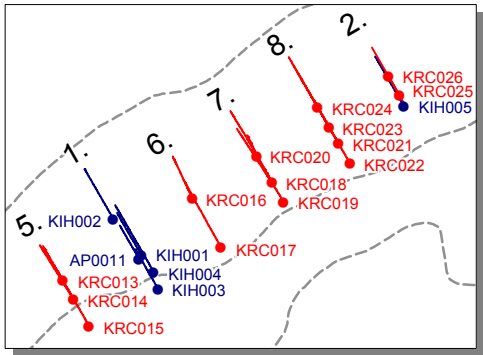
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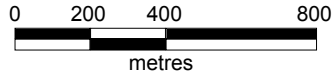
or **Martin Spence**

Director of Exploration



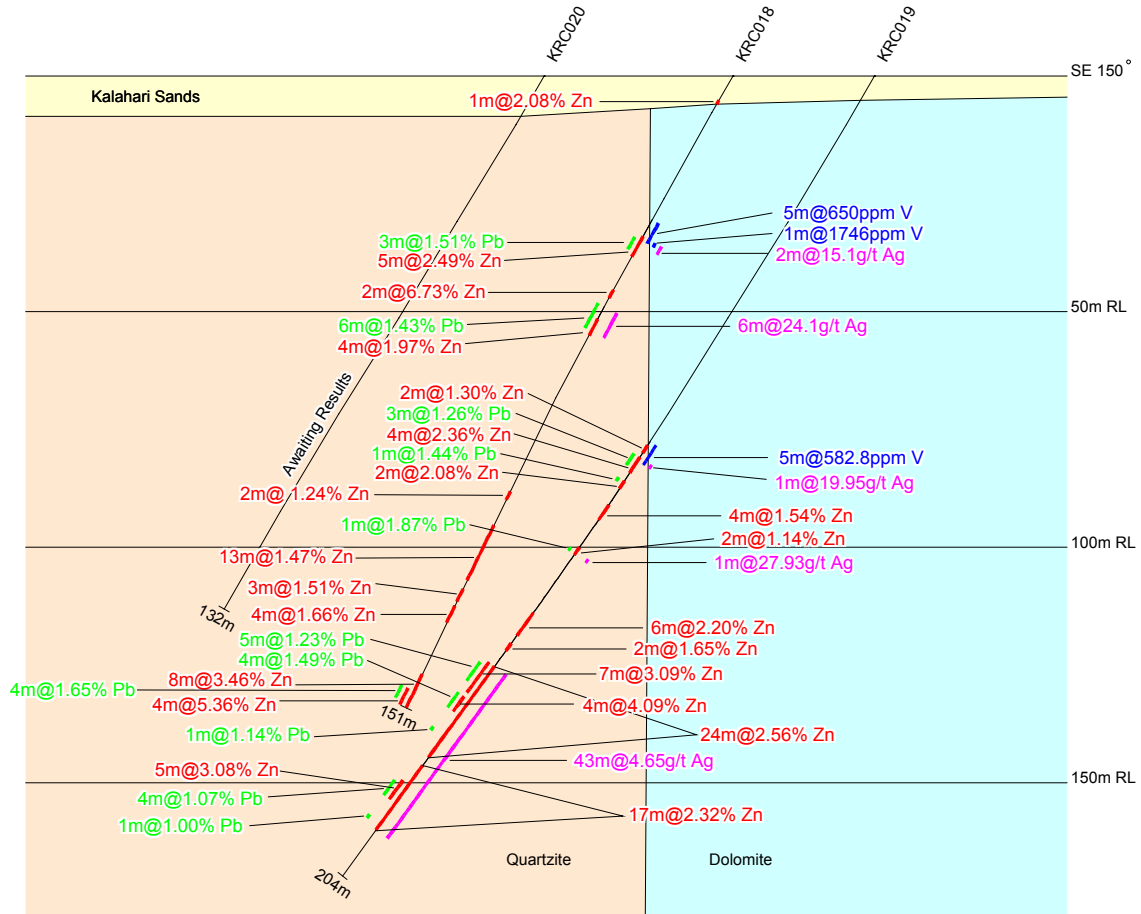
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**Kihabe Project - Botswana
2006 Drilling**

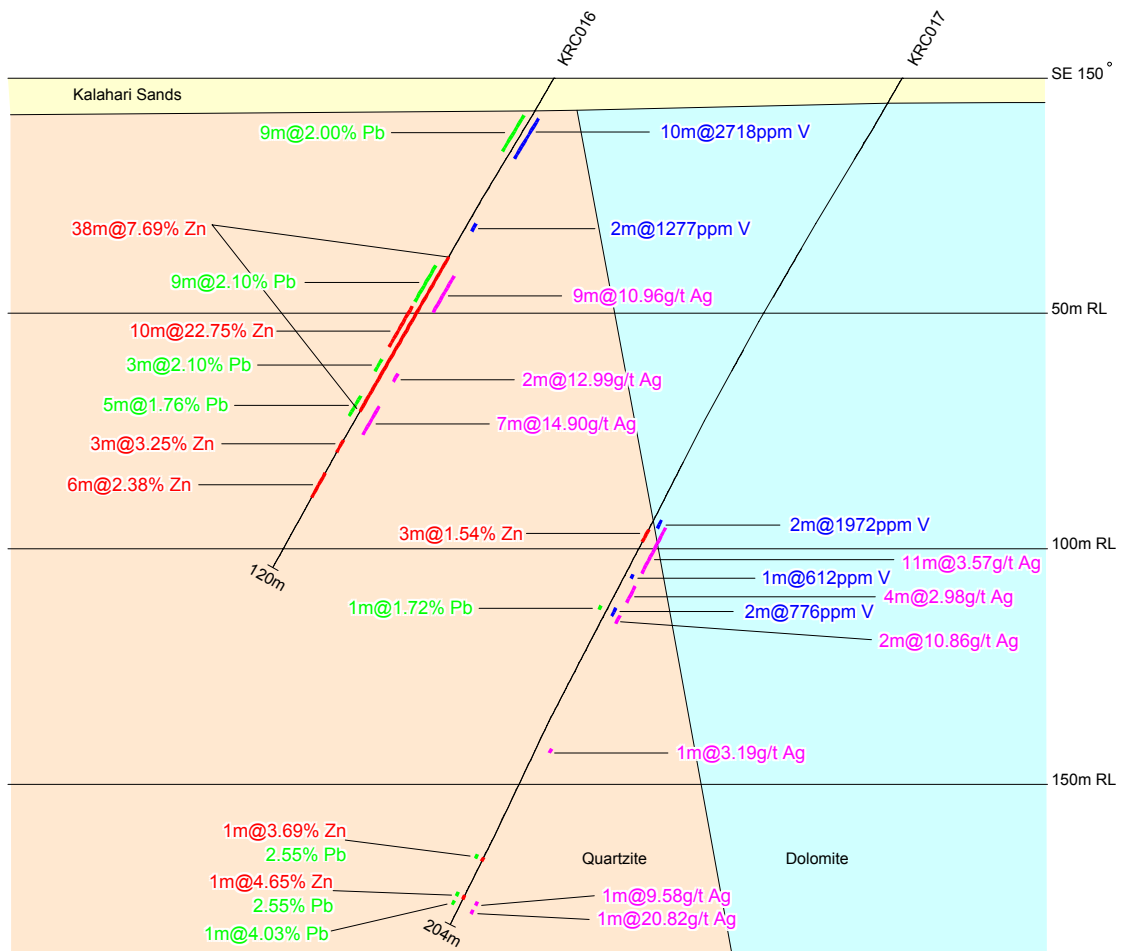


- Zinc Soil Anomaly
- 2003-2004 Drilling
- 2006 Drilling
- Soil Geochem Sampling Area

Section 7 Drilled 100m NE of Section 6 (See Below)



Section 6 Drilled 100m NE of Section 1 (See Previous Announcement)



50m