

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

ASX RELEASE

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Intersections of up to 60% Zinc Sulphides (Sphalerite) together with Lead Sulphides (Galena)

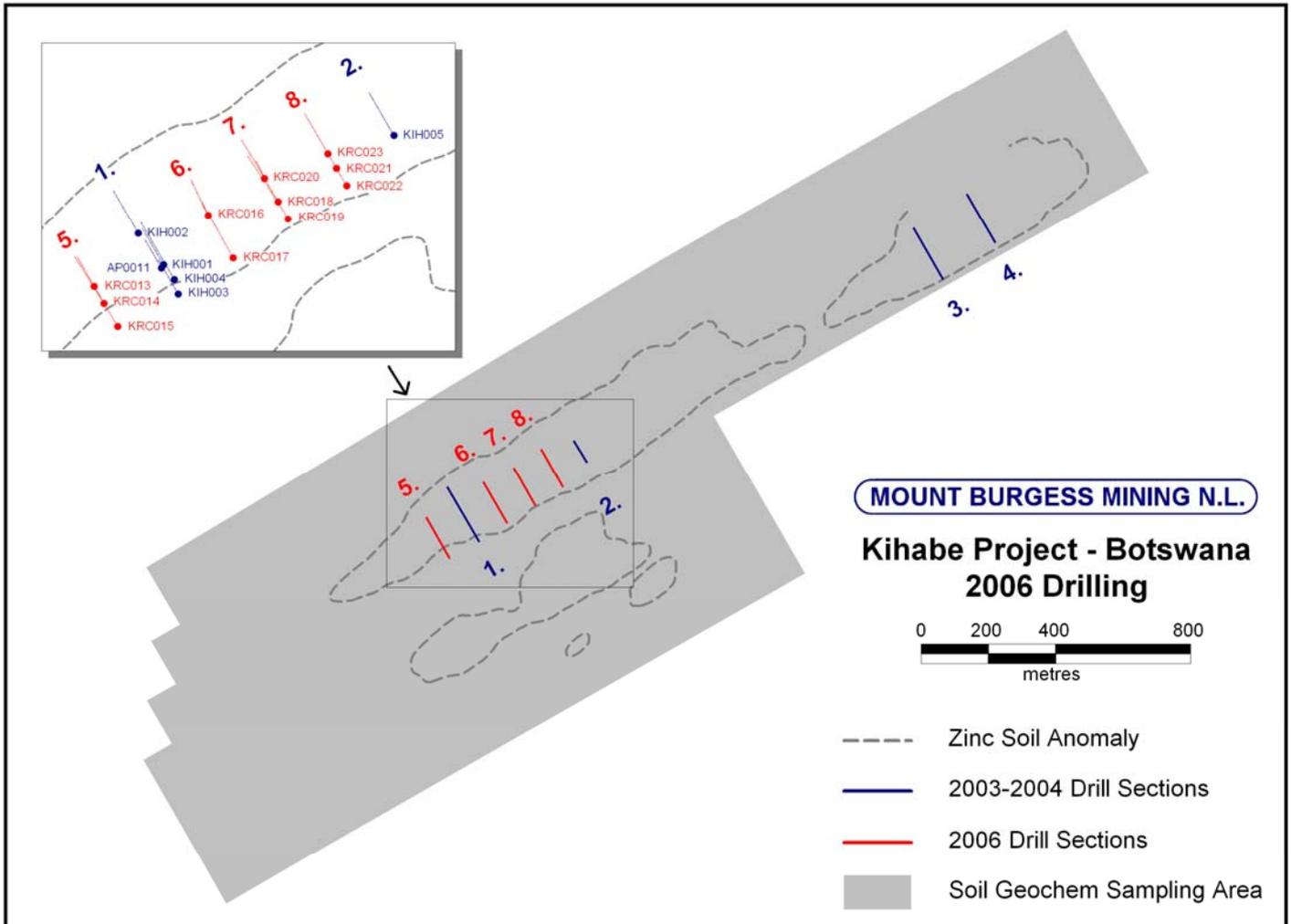
Kihabe Base Metals Project, Botswana
(Mount Burgess Mining NL 100%)

The Reverse Circulation (RC) infill drilling programme on the above project designed to outline the overall geometry and grades of mineralisation to 150m vertical depth is continuing. Drill logs have now been received for KRC 023 drilled on Section 8 – see Diagram below.

KRC 023 (7821725N/501080E, -60deg/339deg) was drilled in front and up dip of KRC 021 to test for mineralisation to 50m vertical depth. Because continuing zones of significant **Sphalerite** and **Galena** mineralisation were intersected at greater depths and further west of any previously encountered mineralisation the hole was drilled to a final depth of 168m.

The following intersections were logged.

79 – 106 m	27m of 20% sulphides including Sphalerite and Galena
136 – 140 m	4 m of 20% to 50% Sphalerite, with 20% Galena at 137-138m
140 – 141 m	1m of 30% Galena
142 – 143 m	1 m of 20% Sphalerite
147 – 151 m	4 m of 30% to 50% Sphalerite with 10% to 30% Galena
151 – 155 m	4 m of 60% Sphalerite with 20-30% Galena



Consistent with previous drilling, the mineralised zones were intersected in a quartzite unit below a very cohesive dolomite hangingwall.

Drilling is continuing on Section 8 with KRC 024 being drilled 30m in front of KRC 023 to test for any further mineralisation in this western zone.

Assay results from Drill Holes KRC 016, 017, 018, 019, 020, 021, 022 and 023 are outstanding. Recent contact with the Laboratory has confirmed that a fault with the Laboratory's ICP assay equipment has now been rectified and results are likely to start being received on Friday this week.

The Company has previously drilled and announced assay results from five wide spaced drill sections along a zinc, lead and silver soil geochemical anomaly, which is 2.4 km in length. These results have yielded average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits for copper and vanadium. A scoping study conducted by ProMet Engineers, has estimated some 17,500,000 tonnes to 100m depth. An infill drilling programme is currently being conducted with the intention of upgrading this zone of mineralisation to an open pittable JORC compliant resource/ reserve down to a vertical depth of 150m.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

CEO

Mount Burgess Mining N.L

T: ++ 61 89 322 6311

F: ++ 61 89 322 4607

W: www.mountburgess.com

or **Martin Spence**

Director of Exploration