

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

ASX RELEASE

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Intersection of Sulphides - Kihabe Base Metals Project, Botswana

Mount Burgess Mining N.L. 100%

The Reverse Circulation (RC) drilling programme which is designed to outline the overall geometry and grades of mineralisation to -150metres is continuing. The following drill logs have been received for KRC 020 drilled on Section 7, located 200m north east of Section 1 (refer to diagram attached).

KRC 020 (7821688N/500982E -60deg/339deg) was drilled to test the upper level of the 60m wide zinc, lead and silver mineralized zone intersected in Hole KRC 018.

As anticipated the following intersections were logged:

13 - 76m	63m of quartzite containing oxidized sulphides ranging from 2-10% (40-57m, 17m of 5-10% with lead sulphide (galena) 1-2%).
98 - 136m	34m of quartzite containing sulphides ranging from 2-10% (98-105m , 1-8% zinc sulphide (sphalerite), 1-2% lead sulphide (galena).

Consistent with previous drilling the **mineralised zones** were intersected in a quartzite unit below a very cohesive dolomite hangingwall.

Assay results (for KRC 016/017/018/019 and 020) will be announced to the market as soon as available. Because of a breakdown in the ICP machine at the laboratory, which now has been rectified, return of assay results has been delayed.

Drilling is proceeding on Section 8 which is 100m north east of Section 7 and 100m south west of Section 2.

The Company has previously drilled six wide spaced drill sections along a zinc, lead and silver soil geochemical anomaly, which is 2.4 km in length. Previous drilling has yielded average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits for copper and vanadium. A scoping study conducted by ProMet Engineers, has estimated some 17,500,000 tonnes to 100m depth. An infill drilling programme is currently being conducted with the intention of upgrading this zone of mineralisation to an open pittable JORC compliant resource/ reserve down to a vertical depth of 150m.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

