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ASX RELEASE

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Intersections of Zinc Sulphides (Sphalerite) together with Lead Sulphides (Galena) - Kihabe Base Metals Project, Botswana (Mount Burgess Mining NL 100%)

The Reverse Circulation (RC) infill drilling programme on the above project designed to outline the overall geometry and grades of mineralisation to 150m vertical depth is continuing. Drill logs have now been received for KRC 031 and KRC 032, drilled on Section 9 and Section 10 respectively. See diagram attached.

KRC 031 (7821900N/501210E- 60deg/159deg) was drilled to test for mineralisation down to 150m vertical depth.

The following intersections were logged:

From 35m to 37m there is a **2 metre zone** which contains between **20% to 50% sphalerite** and **10% to 40% galena**.

From 58m to 118 m there are **6 zones totalling 25 metres** containing between **10% to 50% sphalerite** and **4 zones totalling 19m** containing between **10% to 30% galena**.

From 151m to 173m there are **4 zones totalling 14m** containing between **10% to 50% sphalerite** and **3 zones totalling 16m** containing between **10% to 30% galena**.

The dolomite contact was logged at 176m.

KRC 032 (7821894N/5012330E, -60deg/159deg) was drilled to test for mineralisation down to 50m vertical depth.

The following intersection was logged:

From 55m to 65m there is a **10 metre zone** containing between **10% to 60% galena** with a **5 metre zone** between 55m and 60m containing between **15% to 30% sphalerite**.

The dolomite contact was logged at 84m.

Consistent with previous drilling, the mineralised zones were intersected in a quartzite unit below a very cohesive dolomite hanging wall.

Drilling is continuing on Section 10.

The Company is expecting the return of further assay results from completed holes KRC 023 to KRC 032 which have been submitted for assaying.

The above results are part of an infill drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4 km long zone of mineralisation to an open pittable JORC compliant resource/reserve down to a vertical depth of 150 m. A scoping study conducted by ProMet Engineers in November 2005 has estimated some 17,500,000 tonnes to 100m depth yielding average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits from copper and vanadium.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

CEO

Mount Burgess Mining N.L

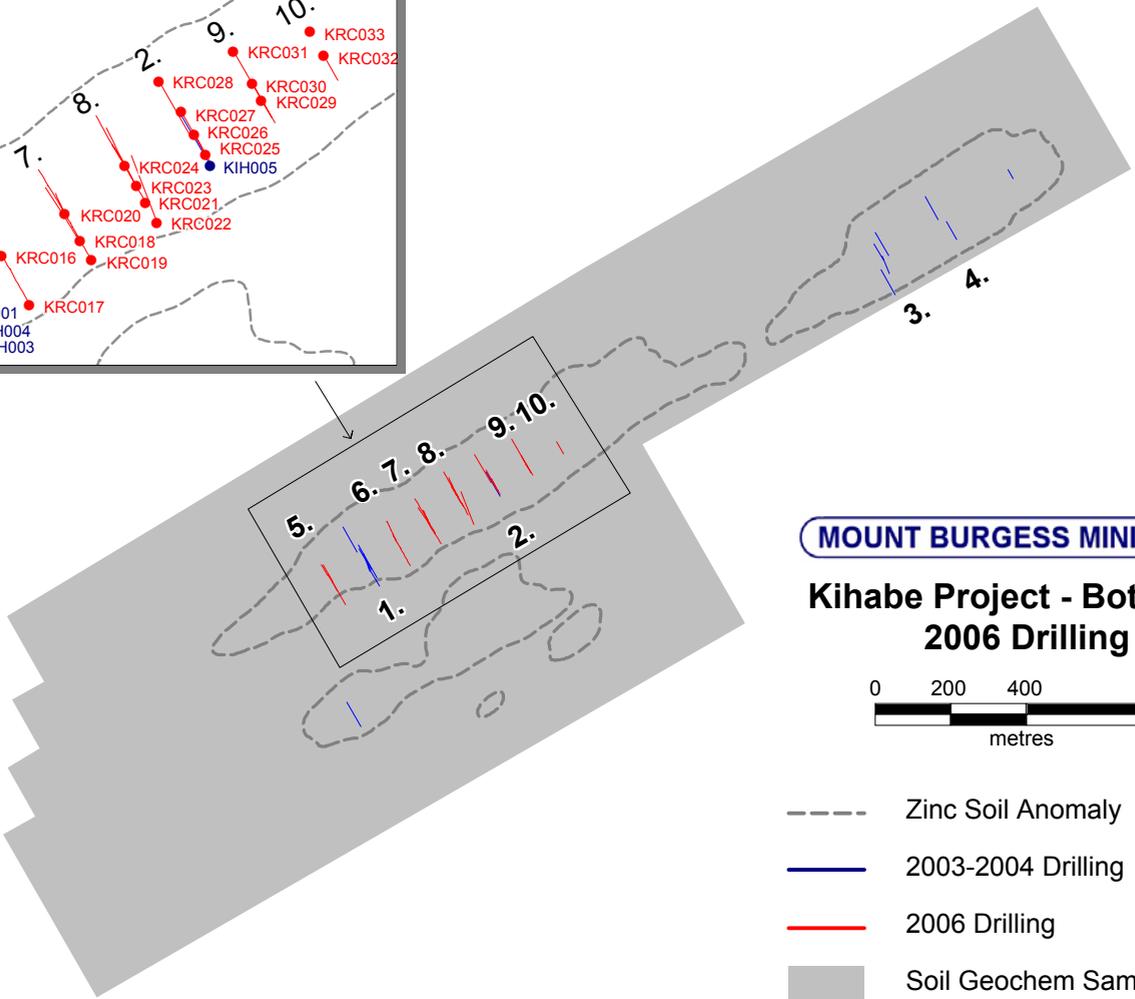
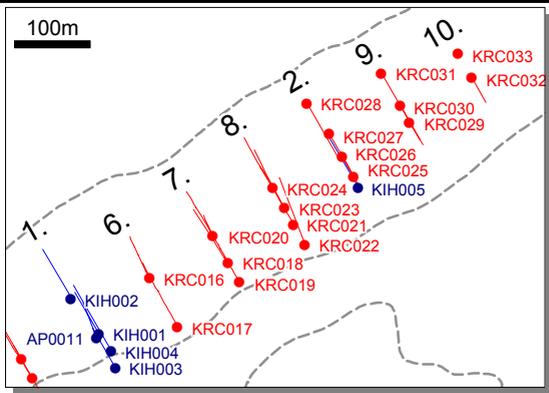
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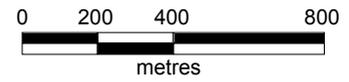
or **Martin Spence**

Director of Exploration



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**Kihabe Project - Botswana
2006 Drilling**



- Zinc Soil Anomaly
- 2003-2004 Drilling
- 2006 Drilling
- Soil Geochem Sampling Area