

MOUNT BURGESS MINING N.L.

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ASX RELEASE

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Intersection of Sulphides - Kihabe Base Metals Project, Botswana

Mount Burgess Mining N.L. 100%

The Reverse Circulation (RC) drilling programme which is designed to outline the overall geometry and grades of mineralisation to -150metres is continuing. The following drill logs have been received for KRC 019 drilled on Section 7, located 200m north east of Section 1 (refer to diagram attached).

KRC 019 (7821625N/501023E -60deg/339deg) was drilled to test both the down-dip 60m wide base metal **sulphide** rich zone intersected in Hole KRC 018 and mineralization at the -150m RL.

6 - 92m	Hangingwall dolomite
92 - 95 m	Dolomite/quartzite interbedded slabs
95 - 135 m	40 metres of Quartzite with an approximate average of 5% sulphides predominantly sphalerite and galena
135 - 192 m	44 metres of Quartzite with sulphides predominantly sphalerite and galena ranging from 5-40%.
192 - 204 m eoh	Quartzite with sulphides predominantly pyrite ranging from 1-7%

Consistent with previous drilling the **sulphides** were intersected in a quartzite unit below a very cohesive dolomite hangingwall.

Assay results (for KRC 016/017/ 018 and 019) will be announced to the market as soon as available.

The Company has previously drilled six wide spaced drill sections along a zinc, lead and silver soil geochemical anomaly, which is 2.4 km in length. Previous drilling has yielded average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits for copper and vanadium. A scoping study conducted by ProMet Engineers, has estimated some 17,500,000 tonnes to 100m depth. An infill drilling programme is currently being conducted with the intention of upgrading this zone of mineralisation to an open pittable JORC compliant resource/ reserve down to a vertical depth of 150m.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

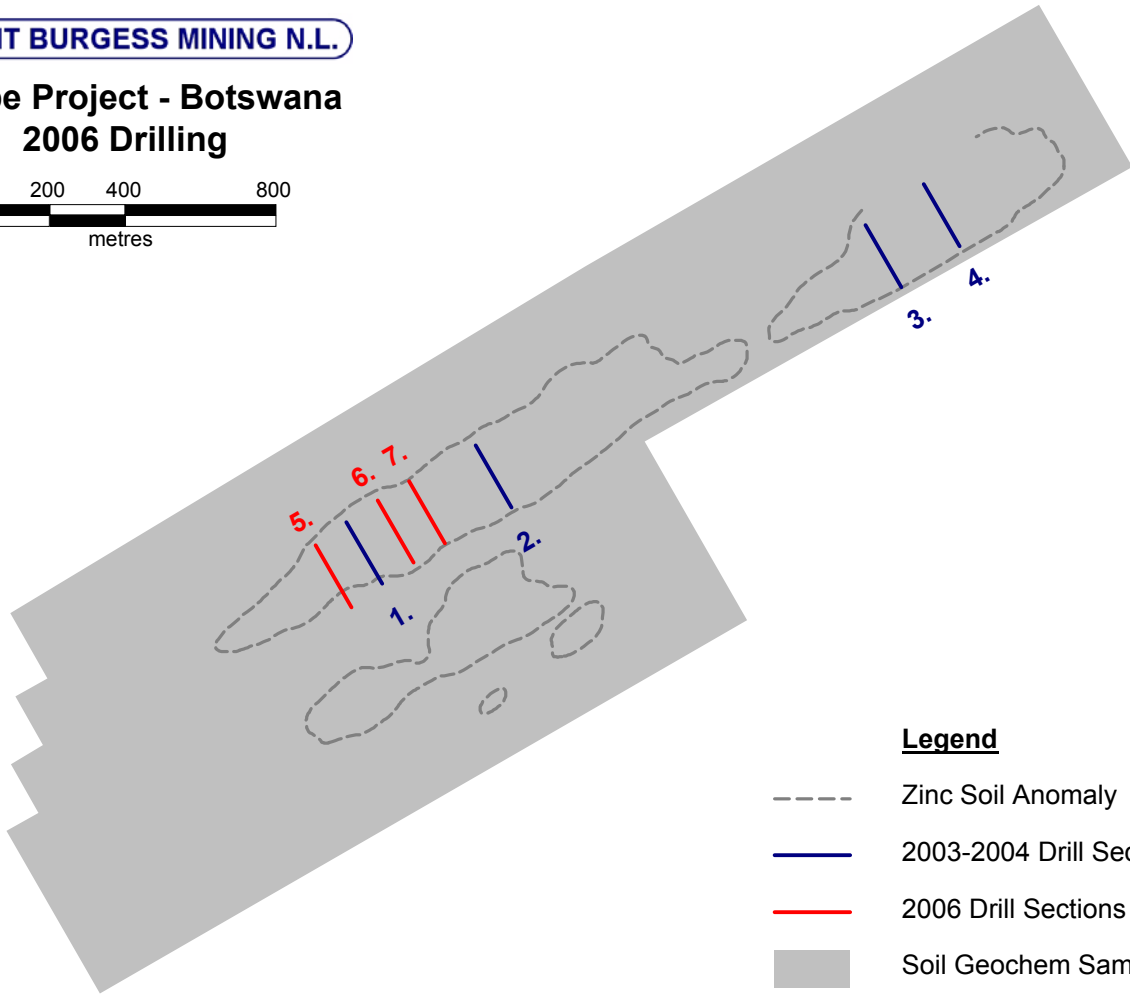
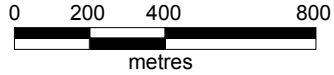
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**Kihabe Project - Botswana
2006 Drilling**



Legend

-  Zinc Soil Anomaly
-  2003-2004 Drill Sections
-  2006 Drill Sections
-  Soil Geochem Sampling Area