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ASX RELEASE

26 May 2006

Intersections of up to 50% Zinc Sulphides (Sphalerite) together with Lead Sulphides (Galena)

Kihabe Base Metals Project, Botswana
(Mount Burgess Mining NL 100%)

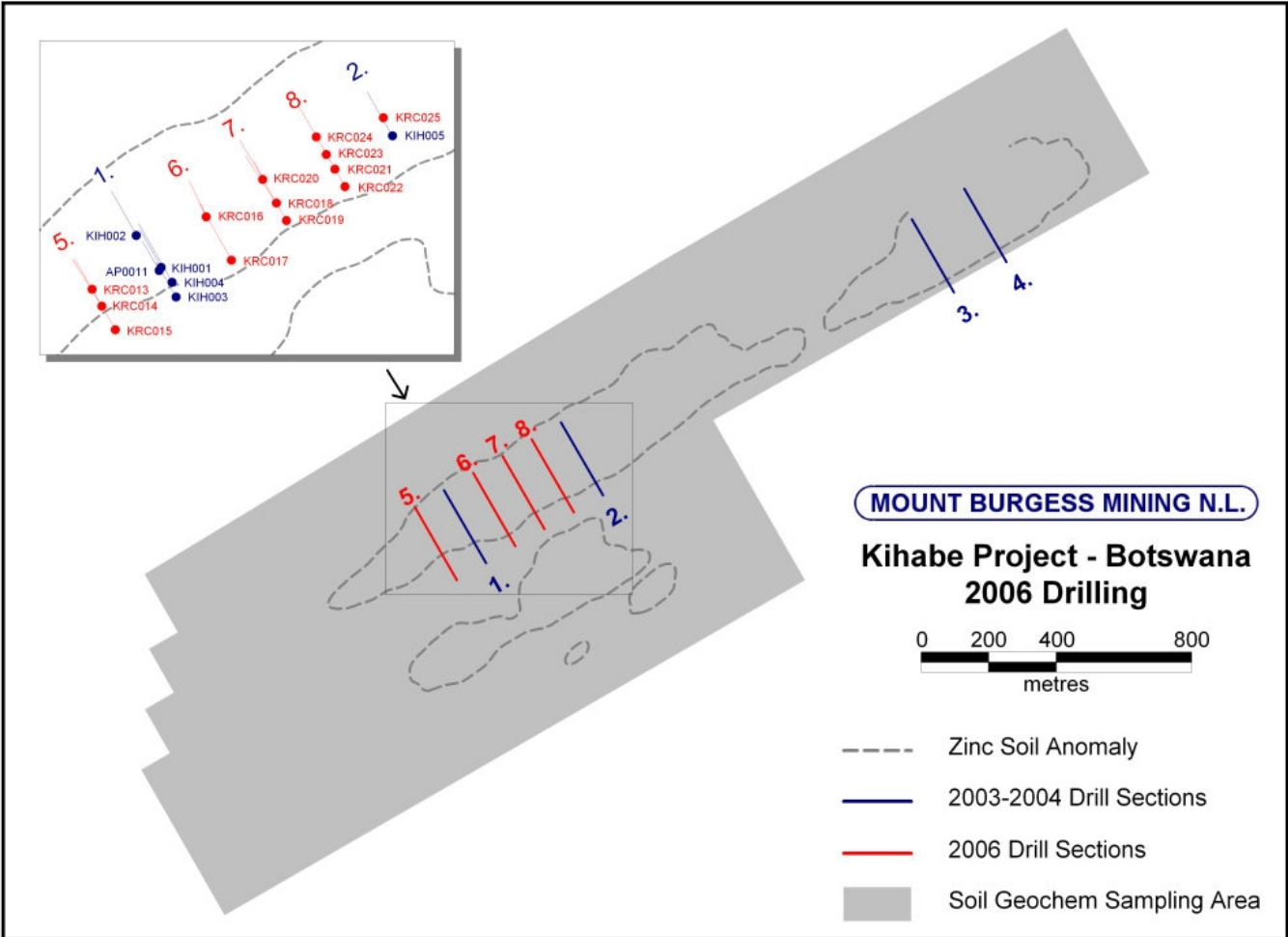
The Reverse Circulation (RC) infill drilling programme is continuing on the above project, designed to outline the overall geometry and grades of mineralisation to 150m vertical depth. Drill logs have now been received for KRC 024 drilled on Section 8 - see diagram below.

KRC 024 (7821748N/501067E, -60deg/339deg) was drilled in front and up-dip of KRC 023 to test for near surface mineralisation associated with the mineralisation encountered at lower depths in KRC 023.

The following intersections were logged:

Between 19m and 83m there are **7 zones** totaling **27m** which contain **5% to 50% Sphalerite** (50% Sphalerite was logged at 25m - 26m and 72m - 73m).

Between 28m and 83m there are **5 zones** totaling **31m** which contain **5% to 25% Galena**.



Consistent with previous drilling, the mineralised zones were intersected in a quartzite unit below a very cohesive dolomite hangingwall.

Drilling is continuing on Section 2 with KRC 025 being drilled 30m in front and up-dip of KIH 005.

Assay results from Drill Holes KRC 016 to KRC 024 are outstanding but hopefully should start being received tonight.

The Company has previously drilled and announced assay results from five wide spaced drill sections along a zinc, lead and silver soil geochemical anomaly, which is 2.4 km in length. These results have yielded average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits for copper and vanadium. A scoping study conducted by ProMet Engineers, has estimated some 17,500,000 tonnes to 100m depth. An infill drilling programme is currently being conducted with the intention of upgrading this zone of mineralisation to an open pittable JORC compliant resource/ reserve down to a vertical depth of 150m.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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