

MOUNT BURGESS MINING N.L.

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ASX Release

23 March 2006

Intersection of Sulphides - Kihabe Base Metals Project, Botswana

Mount Burgess Mining N.L. 100%

The infill drilling programme has now commenced on the Company's Base Metals Project at Kihabe in Botswana. The Company has previously drilled four wide spaced drill sections along a zinc, lead and silver soil geochemical anomaly which is 2.4km in length and strikes in a north easterly direction. The previous drilling has yielded average grades of 3% zinc, 1% lead and 28 grammes per tonne of silver, with significant credits of copper and vanadium.

Some 4,000 metres are expected to be drilled in the current infill drilling programme for the purpose of upgrading this zone of mineralization to a JORC compliant resource.

The first hole in the infill drilling programme, drilled on a section which is 100m south west of the most western section so far drilled (see diagram attached) has intersected **sulphides** as expected.

Drill Hole	Northing	Easting	Orientation (dip/magnetic)	From (m)	To (m)	Description
KRC013	7821527	500731	-60°/339°	11	46	Oxidised with boxwork after sulphides
				46	72	Disseminated sulphides
				72	98	Minor zones of fresh sulphides

Consistent with previous drilling the **sulphides** were intersected in sandstones on the contact with a dolomite, which in this hole was at 98m. The hole was terminated in dolomite at 102m. Drilling is continuing on this section.

Assay results from this hole will be announced to the market as soon as they are available.

Metallurgical test work on previous drill results from this project have shown that zinc and copper **sulphides** are intimately associated with each other in the form of sphalerite and chalcopyrite. Lead and silver are associated with galena, which in turn is associated with sphalerite.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy.

Mr Spence is a full time employee of the Company.

Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

Chairman & CEO

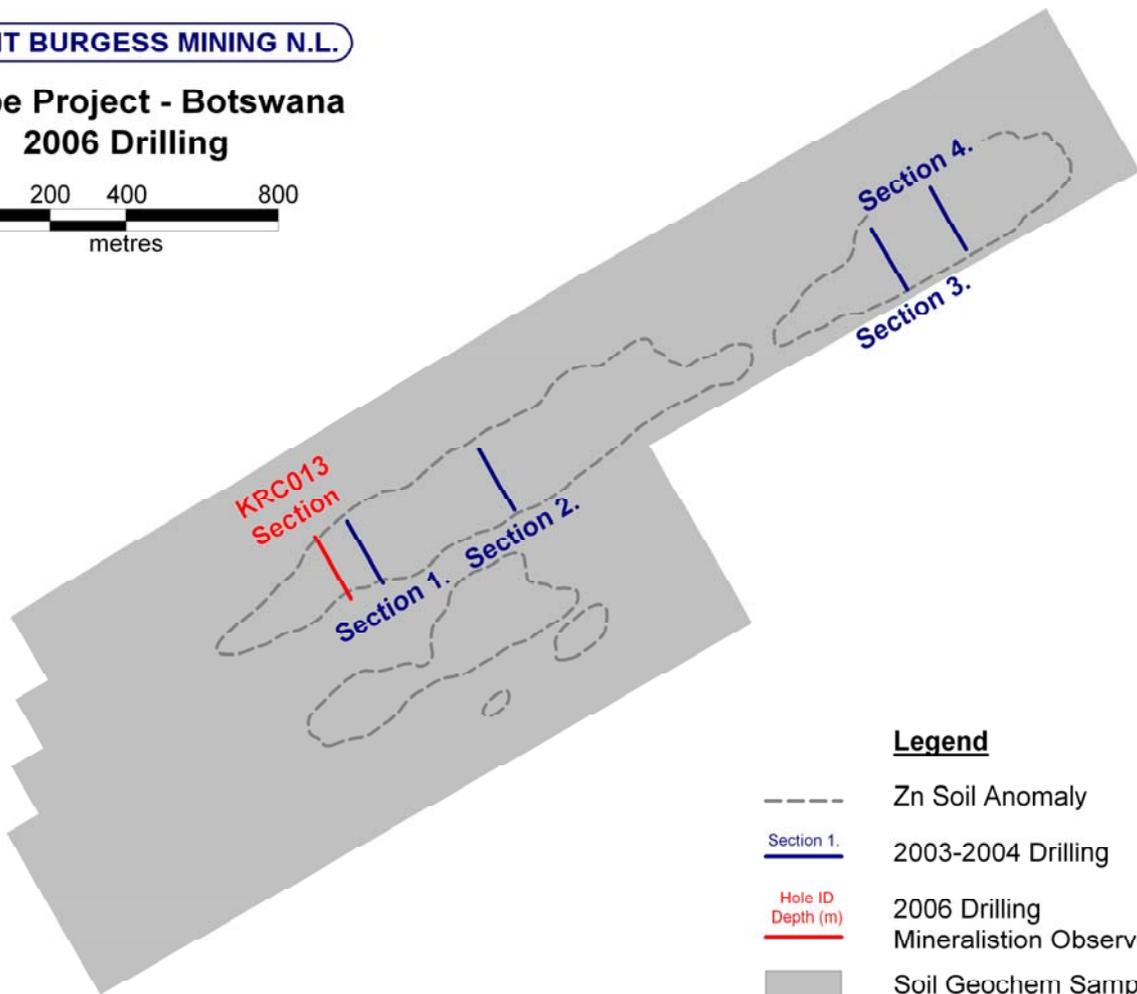
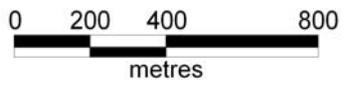
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**Kihabe Project - Botswana
2006 Drilling**



Legend

- Zn Soil Anomaly
- Section 1. 2003-2004 Drilling
- Hole ID
Depth (m) 2006 Drilling
Mineralisation Observed (metres)
- Soil Geochem Sampling Area