

MOUNT BURGESS MINING N.L.

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ASX RELEASE

31 October 2006

Assay Results from Drilling, Kihabe Base Metals Project, Botswana Mount Burgess Mining N.L. 100%

Further assay results using the ICP-OES method have been received from RC resource infill drilling on the above project, (see diagram attached).

Section 11,700E (see section attached).

KRC072 11,700E/10,153N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 150m RL.

An entire 61m intersection contained significant grades of zinc averaging 1.8%, together with zones of lead, silver, copper and vanadium, as follows:

From	To	Zinc	Lead	Vanadium	Copper	Silver
125	126					
126	127					
127	128				3m 0.21%	
129	130	incl. 8m 2.90%			0.70%	12m 25.9g/t 0.83oz/t incl. 2m 52.8g/t 1.70oz/t
130	131					
131	132		8m 3.20%			
132	133					
133	134					
134	135					
135	136			incl. 4m 3.91%		
136	137					
137	138				0.39%	
138	139					
139	140				2m 0.19%	
140	141					
141	142					
142	143					
143	144					
144	145	61m 1.80%				
145	146					
146	147					
147	148					
148	149					
149	150					
150	151					
151	152					10.2g/t 0.33oz/t
152	153					
153	154					
154	155	incl. 4m 4.64%				13.7g/t 0.44oz/t
155	156					
156	157					19.1g/t 0.61oz/t
157	158					
158	159					
159	160					
160	161					
161	162					
162	163		1.05%			
163	164					
164	165					
165	166					
166	167					
167	168			720ppm		

...contd.

168	169						15.3g/t	0.49oz/t
169	170							
170	171							
171	172						14.8g/t	0.48oz/t
172	173							
173	174							
174	175							
175	176		1.09%				17.9g/t	0.58oz/t
176	177							
177	178							
178	179							
179	180							
180	181							
181	182		1.01%					
182	183							
183	184		1.01%					
184	185							
185	186							
186	187		2m					
187	188		2.29%					
188	189							
189	190							
190	191							

End of Hole 191m

The above results are part of an infill resource drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4km long zone of mineralisation to a JORC compliant resource, down to a vertical depth of 150m.

Further results from other sections are pending.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

CEO

Mount Burgess Mining N.L

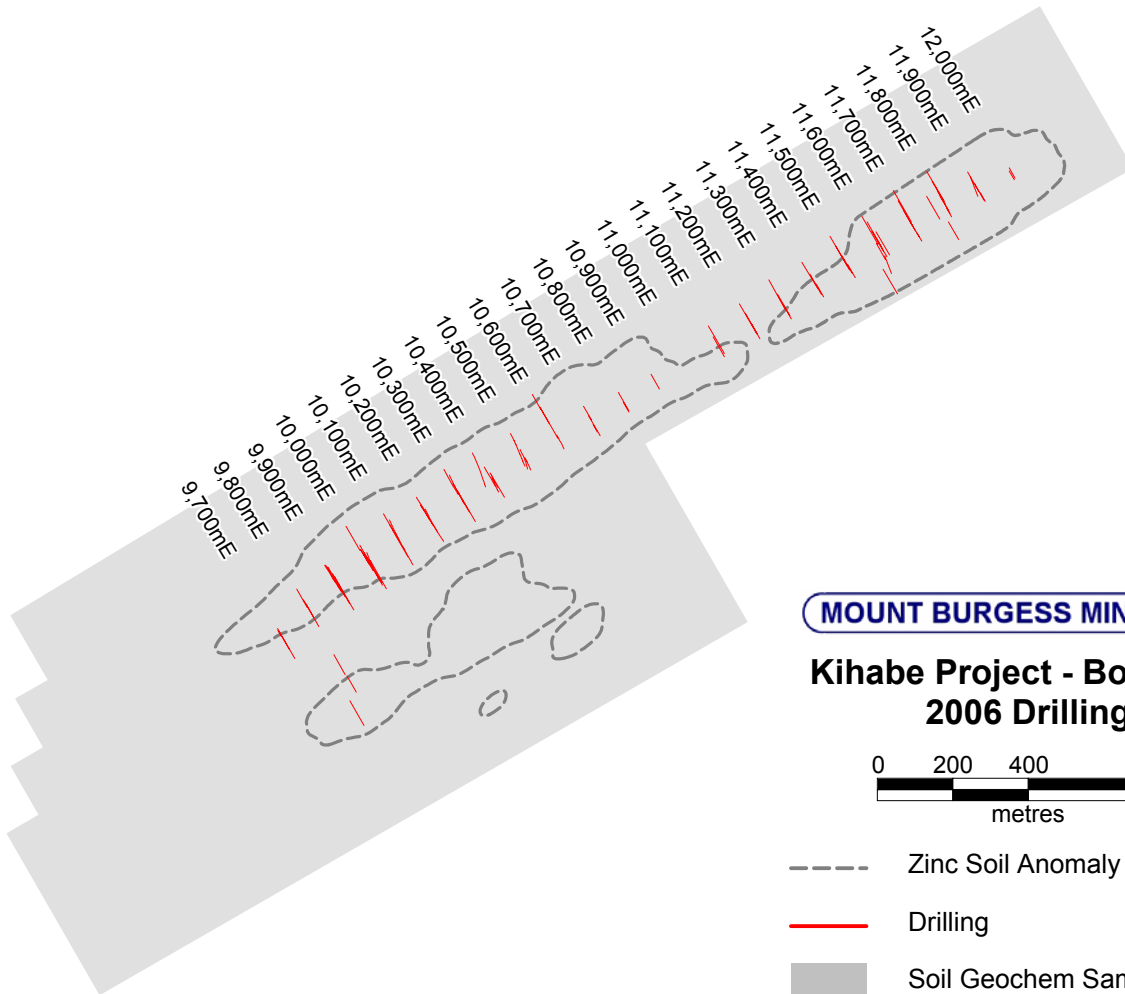
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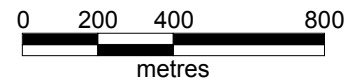
or **Rod Dale**

Technical Director - Geology

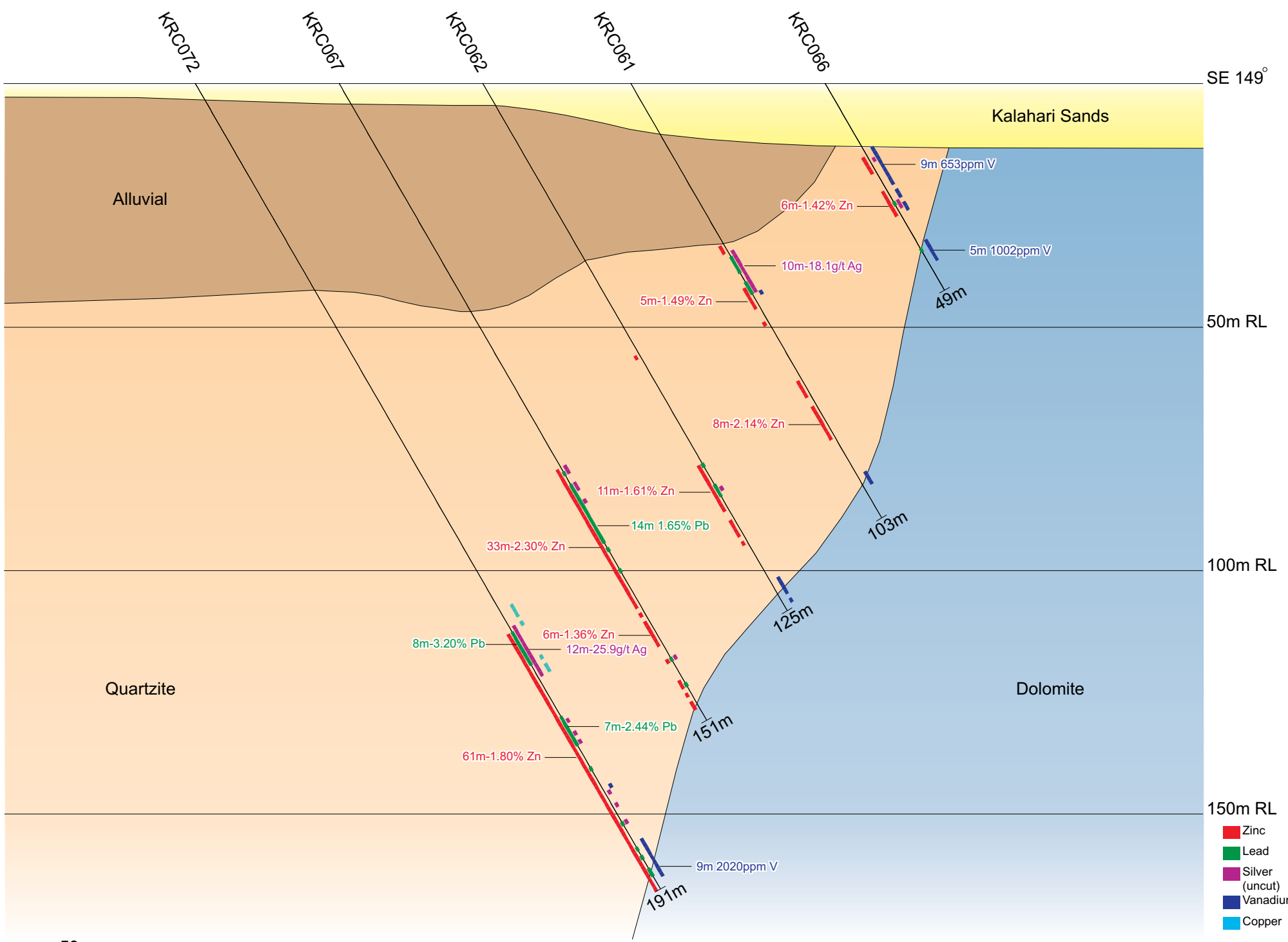


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Kihabe Project - Botswana 2006 Drilling



- Zinc Soil Anomaly
- Drilling
- Soil Geochem Sampling Area



- Zinc
- Lead
- Silver (uncut)
- Vanadium
- Copper

50m

Section 11,700mE showing Zinc, Lead, Silver, Copper and Vanadium Results

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