

MOUNT BURGESS MINING N.L.

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ASX RELEASE

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Assay Results from Drilling, Kihabe Base Metals Project, Botswana Mount Burgess Mining N.L. 100%

Further assay results using the ICP-OES method have been received from RC resource infill drilling on the above project, (see diagram attached).

Section 11,800E (see section attached).

KRC077 11,799E/10,091N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 100m RL.
 The hanging wall dolomite/quartzite contact was logged at 108m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
37	38					
38	39					
39	40					
40	41			293ppm	6m 0.23%	
41	42					
42	43					
57	58	1.53%				
62	63	3m 1.68%				
63	64					
64	65					
70	71	1.02%				
72	73	incl. 5m 3.87%				
73	74		1.02%			
74	75					
75	76					
76	77					
77	78					
78	79		4m 1.45%			
79	80					3m 13.8g/t 0.44oz/t
80	81					
81	82					
82	83					
83	84					
84	85					
85	86	37m 2.34%				
86	87					
87	88					
88	89					
89	90		3m 1.02%			
90	91					
91	92					

...contd.

From	To	Zinc	Lead	Copper	Vanadium	Silver
92	93					
93	94					
94	95					
95	96					
96	97					
97	98					
98	99					
99	100					
100	101					
101	102					
102	103					
103	104					
104	105		3m 1.64%			2m 14.9g/t 0.48oz/t
105	106			276ppm		
106	107					
107	108					
108	109					

End of Hole 115m

KRC076 11,799E/10,076N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 75m RL.
 The hanging wall dolomite/quartzite contact was logged at 94m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
16	17				258ppm	
17	18					
18	19					
19	20					
20	21					
21	22				4m 729ppm	
22	23					
23	24					
24	25			incl. 5m 1.51%		
25	26					
26	27					
27	28					
28	29					
29	30					
30	31					
31	32					
32	33			20m 0.28%		
33	34					
34	35					
35	36					
36	37					

...contd.

From	To	Zinc	Lead	Copper	Vanadium	Silver	
42	43						
43	44						
44	45						
45	46						
46	47					45.3g/t	1.46oz/t
47	48						
48	49						
49	50						
50	51						
51	52						
52	53						
53	54						
54	55						
55	56						
56	57						
57	58						
58	59						
59	60						
60	61					3m 12.0g/t	0.41oz/t
61	62						
62	63						
63	64						
64	65					33.9g/t	1.09oz/t
65	66						
66	67						
67	68					13.5g/t	0.43oz/t
68	69						
69	70						
70	71						
71	72					10.0g/t	0.32oz/t
72	73						
73	74						
74	75						
75	76						
76	77						
77	78						
78	79						
79	80						
80	81						
81	82						
82	83						
83	84						
84	85						
85	86					2m 11.6g/t	0.41oz/t
86	87						
87	88						
88	89						
89	90						
90	91						
91	92					11.2g/t	0.36oz/t
92	93						

End of Hole 103m

KRC074 11,797E/10,042N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 50m RL.
 The hanging wall dolomite/quartzite contact was logged at 51m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
34	35	7m 1.71%				
35	36		3.01%			15.2g/t 0.49oz/t
36	37					
37	38		2m 1.13%			
38	39					
39	40					
40	41					
42	43				2m 568ppm	12.8g/t 0.41oz/t
43	44					
47	48				4m 1204ppm	
48	49		1.09%			
49	50					
50	51					

End of Hole 55m

The above results are part of an infill resource drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4km long zone of mineralisation to a JORC compliant resource, down to a vertical depth of 150m.

Further results from this and other sections are still pending.

REGIONAL EXPLORATION

The Company is currently drilling a copper anomaly situated some 12 km north east of the Kihabe zone of mineralisation.

This anomaly is situated within a circular shaped geomorphological/landsat feature some 2km in diameter. Initial logging of the first hole drilled into this feature has recorded the intersection of a Quartzite/Qwacke unit between 20m - 40m containing some evident galena (lead sulphides) and sphalerite (zinc sulphides). This Quartzite/Qwacke unit overlies a broad oxidized zone of some 30m thickness which is highly hematite altered containing minor malachite/epidote. Further down hole, certain intervals between 70m - 110m are highly hematite-altered with abundant malachite/epidote.

It should be noted that this data has been extracted only from initial logging at this stage and confirmation of mineralisation can only be determined from the return of assays. These results will be submitted for assaying as soon as possible.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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