

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
 PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
 Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
 Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

ASX RELEASE

29 November 2006

Assay Results from Drilling, Kihabe Zinc Project, Botswana Mount Burgess Mining N.L. 100%

Further assay results using the ICP-OES method have been received from RC resource infill drilling on the above project, (see diagram attached).

Section 11,300E

KRC091 11,294E/10,046N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 50m RL.
 The hanging wall dolomite/quartzite contact was logged at 82m.

From	To	Zinc	Lead	Copper	Vanadium	Silver	
49	50	3m 1.50%					
50	51						
51	52			1.57%			39.3g/t 1.26oz/t
57	58		1.07%			2m 25.4g/t 0.82oz/t	
58	59						

End of Hole 90m

KRC089 11,295E/10,076N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 100m RL.
 The hanging wall dolomite/quartzite contact was logged at 127m.

From	To	Zinc	Lead	Copper	Vanadium	Silver	
13	14	3m 1.92%					
14	15						
15	16						
16	17		2m 1.87%			11.4g/t 0.37oz/t	
17	18						
18	19			0.10%			
49	50			3m 0.30%			
50	51						
51	52						
56	57			4m 0.14%			
57	58						
58	59						
59	60						
62	63			0.31%			
73	74	1.23%					

...contd.

From	To	Zinc	Lead	Copper	Vanadium	Silver
78	79	1.31%				
79	80		2m 2.68%			2m 16.7g/t 0.54oz/t
80	81					
81	82	incl. 3m 5.39%				
82	83					
83	84		4m 2.45%			4m 13.4g/t 0.43oz/t
84	85					
85	86					
86	87					
87	88		3m 1.33%			11.0g/t 0.35oz/t
88	89					
89	90					
90	91					
91	92	17m 2.18%				
92	93					
93	94					
94	95					
95	96					
96	97					
97	98					
104	105	10m 2.35%				
105	106					
106	107					
107	108		2m 1.13%			10.6g/t 0.34oz/t
108	109					
109	110					
110	111					
111	112		4m 2.16%			2m 17.2g/t 0.55oz/t
112	113					
113	114					

End of Hole 132m

KRC090 11,295E/10,120N, Dip - 60 deg, Azimuth 160 deg.
Drilled to test for mineralisation down to 150m RL.

The hanging wall dolomite/quartzite contact was logged at 178m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
121	122			0.13%		
128	129			0.11%		
136	137			10m 0.16%		
137	138					
138	139					
139	140					
140	141					10.2g/t 0.33oz/t
141	142					
142	143					
143	144					
144	145					
145	146					
178	179			0.15%		

End of Hole 183m

Section 11,400E

KRC088 11,397E/10,046N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 50m RL.
 The hanging wall dolomite/quartzite contact was logged at 74m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
58	59		2m			
59	60		1.18%			
69	70	1.03%				
72	73				2m	
73	74				312ppm	

End of Hole 79m

KRC086 11,396E/10,076N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 100m RL.
 The hanging wall dolomite/quartzite contact was logged at 115m.

From	To	Zinc	Lead	Copper	Vanadium	Silver	
74	75	6m 1.97%					
75	76						
76	77			2m			
77	78			1.07%			
78	79						
79	80					2m 10.5g/t 0.34oz/t	
96	97	1.39%					
100	101	14m 2.71%					
101	102						
102	103						
103	104			5m 1.37%			10.8g/t 0.35oz/t
104	105						
105	106						
106	107						
107	108						
108	109	incl. 4m 3.93%					
109	110			3m 1.88%			3m 15.2g/t 0.49oz/t
110	111						
111	112						
112	113						
113	114						

End of Hole 120m

KRC087 11,394E/10,115N, Dip - 60 deg, Azimuth 158 deg.
 Drilled to test for mineralisation down to 150m RL.
 The hanging wall dolomite/quartzite contact was logged at 157m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
130	131	1.69%				
146	147	3m 1.92%				
147	148					
148	149					
149	150		2m			
150	151		1.87%			11.4g/t 0.37oz/t
151	152			0.10%		

End of Hole 163

Section 11,800E

KRC078 11,801E/10,122N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 100m RL.
 The hanging wall dolomite/quartzite contact was logged at 133m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
120	121					
121	122	incl. 3m 5.59%	4m 3.51%			3m 18.5g/t 0.59oz/t
122	123					
123	124					
124	125	13m 2.94%				
125	126					
126	127					
127	128					
128	129			1.77%		
129	130					
130	131					
131	132					
132	133					

End of Hole 139m

KRC079 11,802E/10,152N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 150m RL.
 The hanging wall dolomite/quartzite contact was logged at 181m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
176	177	5m 1.70%				
177	178					
178	179					
179	180					
180	181					

End of Hole 184m

Section 11,900E

KRC081 11,894E/10,078N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 100m RL.
 The hanging wall dolomite/quartzite contact was logged at 102m.

From	To	Zinc	Lead	Copper	Vanadium	Silver
35	36			0.13%	2m 658ppm	
36	37					
70	71	4m 1.52%			1327ppm	
71	72					
72	73					303ppm
73	74					
78	79	2m 1.55%			2m 338ppm	
79	80					

...contd.

From	To	Zinc	Lead	Copper	Vanadium	Silver
81	82	2m 1.21%				
82	83					
83	84					
84	85					
85	86					
86	87					
87	88		2m 1.43%			
88	89			0.11%		
89	90					
90	91					
91	92					
93	94		1.10%	0.10%		
94	95				2m 1131ppm	
96	97					
97	98				2m 526ppm	

End of Hole 109m

The above results are part of an infill resource drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4km long zone of zinc, lead, silver, copper and vanadium mineralisation to a JORC compliant resource, down to a vertical depth of 150m.

The above results are provisional and are subject to recheck by an independent laboratory. The Company announced on the 14 November 2006 that some 184 assay rechecks conducted to date by an independent laboratory had revealed that there could be a possible 20% upgrade to the zinc grades so far announced. Some 1,700 assay rechecks are currently being conducted to verify this situation, which is delaying the estimate of an initial geological resource for this project.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

CEO

Mount Burgess Mining N.L

T: ++ 61 89 322 6311

F: ++ 61 89 322 4607

W: www.mountburgess.com

or **Rod Dale**

Technical Director - Geology