

# MOUNT BURGESS MINING N.L.

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## ASX RELEASE

27 October 2006

### Assay Results from Drilling, Kihabe Base Metals Project, Botswana Mount Burgess Mining N.L. 100%

Further assay results using the ICP-OES method have been received from RC resource infill drilling on the above project, (see diagram attached).

**Section 11,700E (see section attached).**

**KRC067**      11,697E/10,124N, Dip - 60 deg, Azimuth 159 deg.  
 Drilled to test for mineralisation down to 100m RL.

From	To	Zinc	Lead	Vanadium	Silver
91	92				
92	93		1.26%		2m 15.4g/t    0.50oz/t
93	94				
94	95				
95	96				
96	97	incl 1m 4.60%			2m 18.1g/t    0.58oz/t
97	98				
98	99				
99	100	incl 3m 3.16%			10.8g/t    0.35oz/t
100	101		14m		
101	102		1.65%		
102	103				
103	104				
104	105				
105	106				
106	107				
107	108	33m 2.30%			
108	109				
109	110				
110	111		1.37%		
111	112				
112	113				
113	114				
114	115				
115	116		1.43%		
116	117				
117	118				
118	119				
119	120				
120	121				
121	122				
122	123				
123	124				

Contd...

From	To	Zinc	Lead	Vanadium	Silver
125	126	1.08%			
127	128	6m 1.36%			
128	129				
129	130				
130	131				
131	132				
132	133				
136	137	1.45%	1.18%		19.7g/t 0.63oz/t
141	142	2m			
142	143	1.89%	1.04%		
144	145	1.03%			
146	147	2m			
147	148	1.47%			

End of Hole 151m

**KRC062** 11,696E/10,094N, Dip - 60 deg, Azimuth 159 deg.  
Drilled to test for mineralisation down to 100m RL.

From	To	Zinc	Lead	Vanadium	Silver	
64	65	1.13%				
90	91	11m 1.61%	1.07%			
91	92					
92	93					
93	94					
94	95					
95	96			3m 1.89%		
96	97					22.5g/t 0.72oz/t
97	98					
98	99					
99	100					
100	101					
103	104	4m 1.53%				
104	105					
105	106					
106	107					
108	109	2.22%				
118	119			4m 498ppm		
119	120					
120	121					
121	122					
123	124			250ppm		

End of Hole 125m

**KRC061**

11,696E/10,064N, Dip - 60 deg, Azimuth 159 deg.

Drilled to test for mineralisation between 50m and 100m RL.

From	To	Zinc	Lead	Vanadium	Silver
38	39	2m			
39	40	1.14%			
40	41				
41	42		4m		
42	43		2.19%		
43	44				
44	45				
45	46				
46	47				
47	48		3m		
48	49		2.03%		
49	50	5m			
50	51	1.49%		375ppm	
51	52				
52	53				
56	57	1.11%			
70	71				
71	72	4m			
72	73	1.40%			
73	74				
76	77				
77	78				
78	79				
79	80	8m			
80	81	2.14%			
81	82				
82	83				
83	84				
93	94			3m	
94	95			427ppm	
95	96				

End of Hole 103m

KRC066

11,696E/10,024N, Dip - 60 deg, Azimuth159 deg.  
 Drilled to test for mineralisation down to 50m RL

From	To	Zinc	Lead	Vanadium	Silver		
16	17						
17	18						
18	19	4m 1.48%		9m 653ppm	10.0g/t	0.32oz/t	
19	20						
20	21						
21	22						
22	23						
23	24						
24	25						
25	26	6m 1.42%					
26	27						
27	28				2m		
28	29			1.14%	484ppm		
29	30					2m	0.43oz/t
30	31				2m		
				461ppm			
38	39						
39	40		1.33%	incl 1m 2201ppm			
40	41						
41	42			5m 1002ppm			
42	43						

End of Hole 49m

The above results are part of an infill resource drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4km long zone of mineralisation to a JORC compliant resource, down to a vertical depth of 150m.

Further results from this and other sections are pending.

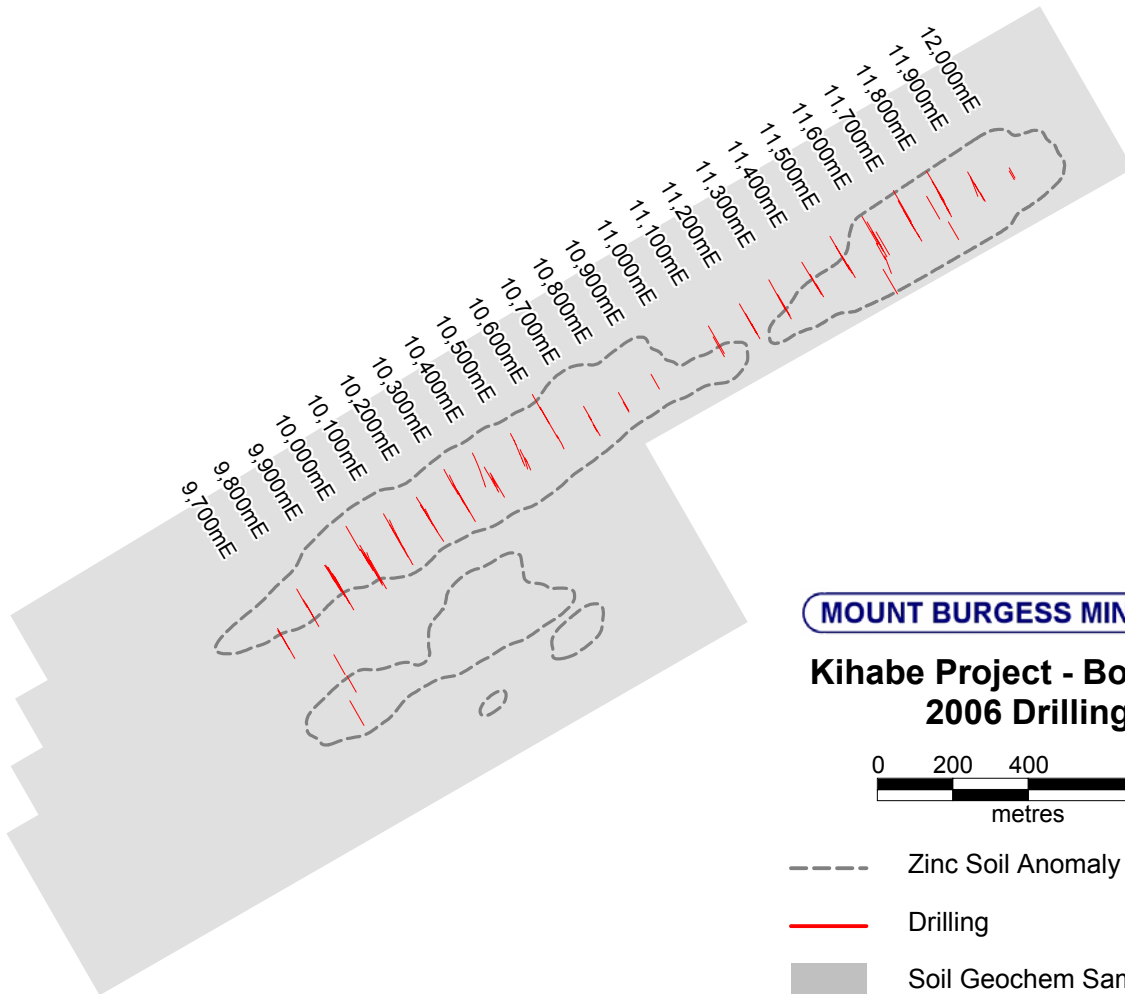
Ravensgate, an independent firm of consultants has been commissioned to prepare a resource model and resource estimate on the Kihabe zone of mineralisation. An initial resource estimate on a portion of the Kihabe zone of mineralisation is expected shortly.

*The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

For further information please contact:

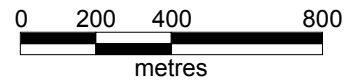
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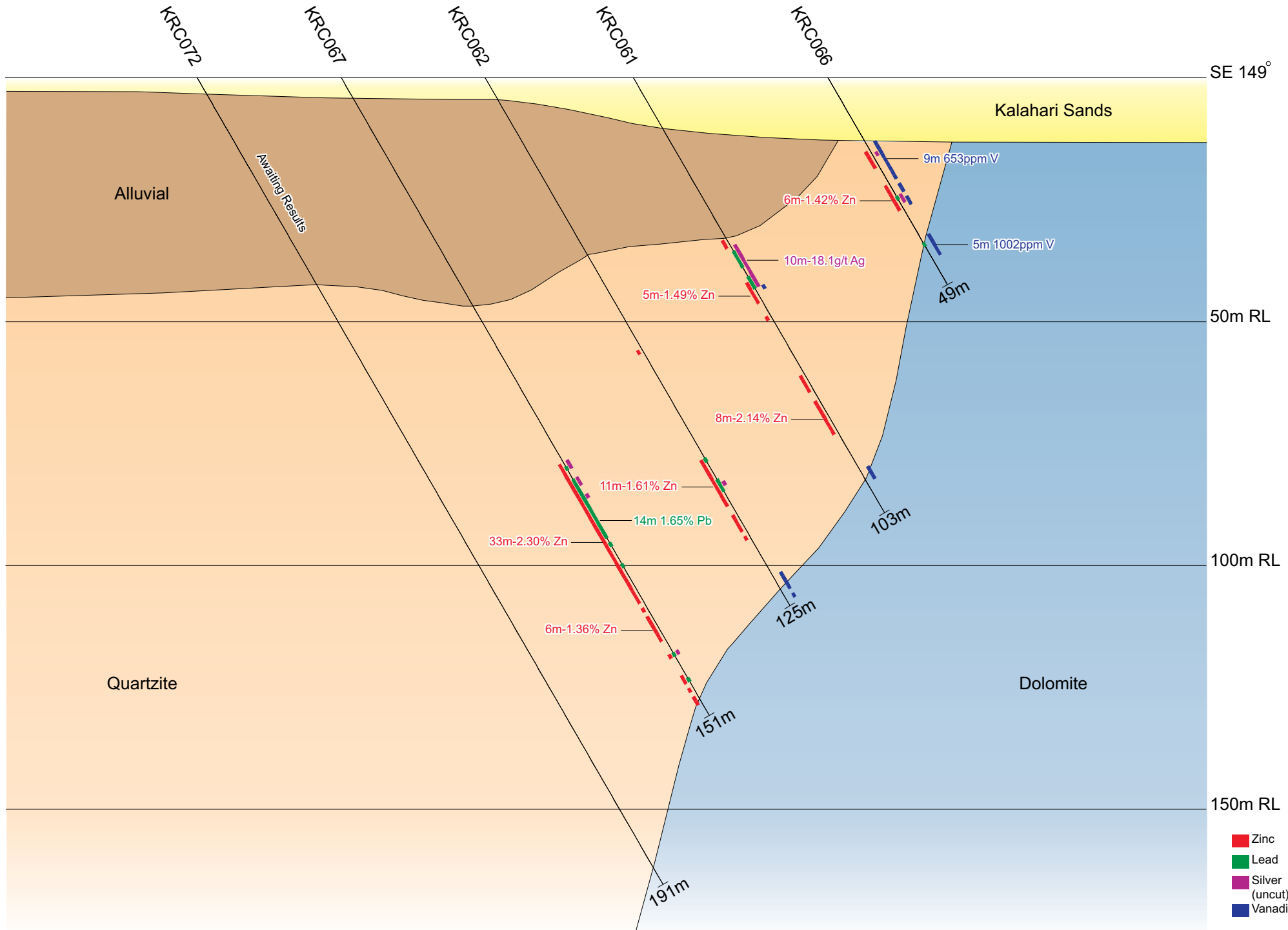


**MOUNT BURGESS MINING N.L.**

**Kihabe Project - Botswana  
2006 Drilling**



- Zinc Soil Anomaly
- Drilling
- Soil Geochem Sampling Area



50m

**Section 11,700mE showing Zinc, Lead, Silver and Vanadium Results**