

# MOUNT BURGESS MINING N.L.

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24 September 2006

The Australian Stock Exchange Limited  
Company Announcements Office  
10<sup>th</sup> Floor  
20 Bond Street  
Sydney NSW  
Australia

Dear Sir,

## **EMPLOYEE SHARE OPTION PLAN**

The Company wishes to advise that in accordance with Clause 11.2(3) of its Employee Share Option Plan whereby an option held by an Eligible Employee immediately lapses upon

"the Eligible Employee ceasing to be an Eligible Employee and not exercising the Option within 30 days following that event, unless a longer period is otherwise determined by the Directors"

the following will apply:

### **Options Lapsing**

ASX Ref MTBAO                      450,000 Options (expiry date 31/12/06)

ASX Ref MTBAI                      200,000 Options (expiry date 31/12/09)

These options have not been exercised and have now lapsed.

Yours faithfully

**Jan Forrester**  
**Company Secretary**