

MOUNT BURGESS MINING N.L.

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ASX RELEASE

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Gold Mineralisation - Kihabe Zinc Project, Botswana Mount Burgess Mining N.L. 100%

Gold mineralisation has been observed in thin sections during petrographic analysis of RC drill chips from the Kihabe mineralised zone.

The 2.4km long Kihabe zone is already known to contain significant intersections of zinc, lead, silver, copper and vanadium mineralisation and is currently subject to resource modeling and estimation.

This gold mineralisation was observed in RC drill chips from a composite sample taken between 31m and 69m of drill hole KRC029, drilled on section 10,500E. This section was logged as oxidized quartz-greywacke and the chips containing gold as having been invaded by apparent hydrothermal quartz with pyrite.

To date, the Company has not conducted any assaying for gold on the Kihabe project and as such cannot determine whether this gold mineralisation represents a significant grade. Samples have now been selected for gold assay.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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