

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

ASX RELEASE

10 October 2006

Assay Results from Drilling, Kihabe Base Metals Project, Botswana Mount Burgess Mining N.L. 100%

Further assay results using the ICP-OES method have been received from RC infill drilling on the above project, (see diagram attached).

Section 11,600E (see separate sections attached - zinc/vanadium and lead/copper/silver).

KRC054 10,085N (WGS 7822456N/502158E) Dip - 60 deg Azimuth 159 deg
Drilled to test for mineralisation down to 100m RL, returned the following assays:

Zinc

65m - 91m	26m	@ 3.34%
(inc 76m - 81m	5m	@ 6.20%
85m - 87m	2m	@ 4.13%
97m - 101m	4m	@ 1.54%
102m - 104m	2m	@ 2.11%
110m - 114m	4m	@ 2.20%

Copper

111m - 113m	2m	@ 0.13%
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Lead

72m - 82m	10m	@ 1.42%
84m - 87m	3m	@ 1.27%
89m - 90m	1m	@ 1.03%
102m - 103m	1m	@ 1.03%
111m - 112m	3m	@ 1.25%

Silver

65m - 74m	9m	@ 43.53g/t (1.40oz/t)
(inc 69m - 73m	4m	@ 81.71g/t (2.63oz/t)
76m - 79m	3m	@ 15.60g/t
80m - 81m	1m	@ 12.50g/t
86m - 87m	1m	@ 12.06g/t
89m - 90m	1m	@ 36.37g/t (1.17oz/t)
102m - 104m	2m	@ 16.13g/t
111m - 113m	2m	@ 20.18g/t

Vanadium

65m - 70m	5m	@ 510ppm
88m - 89m	1m	@ 516ppm

Results from AP0012, KIH006, KIH007 and KIH010 on this section have previously been announced.

Results for KRC056, KRC058 and KRC059 on this section are still pending.

The above results are part of an infill drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4km long zone of mineralisation to a JORC compliant resource, down to a vertical depth of 150m.

Further results from other sections are pending.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester

CEO

Mount Burgess Mining N.L

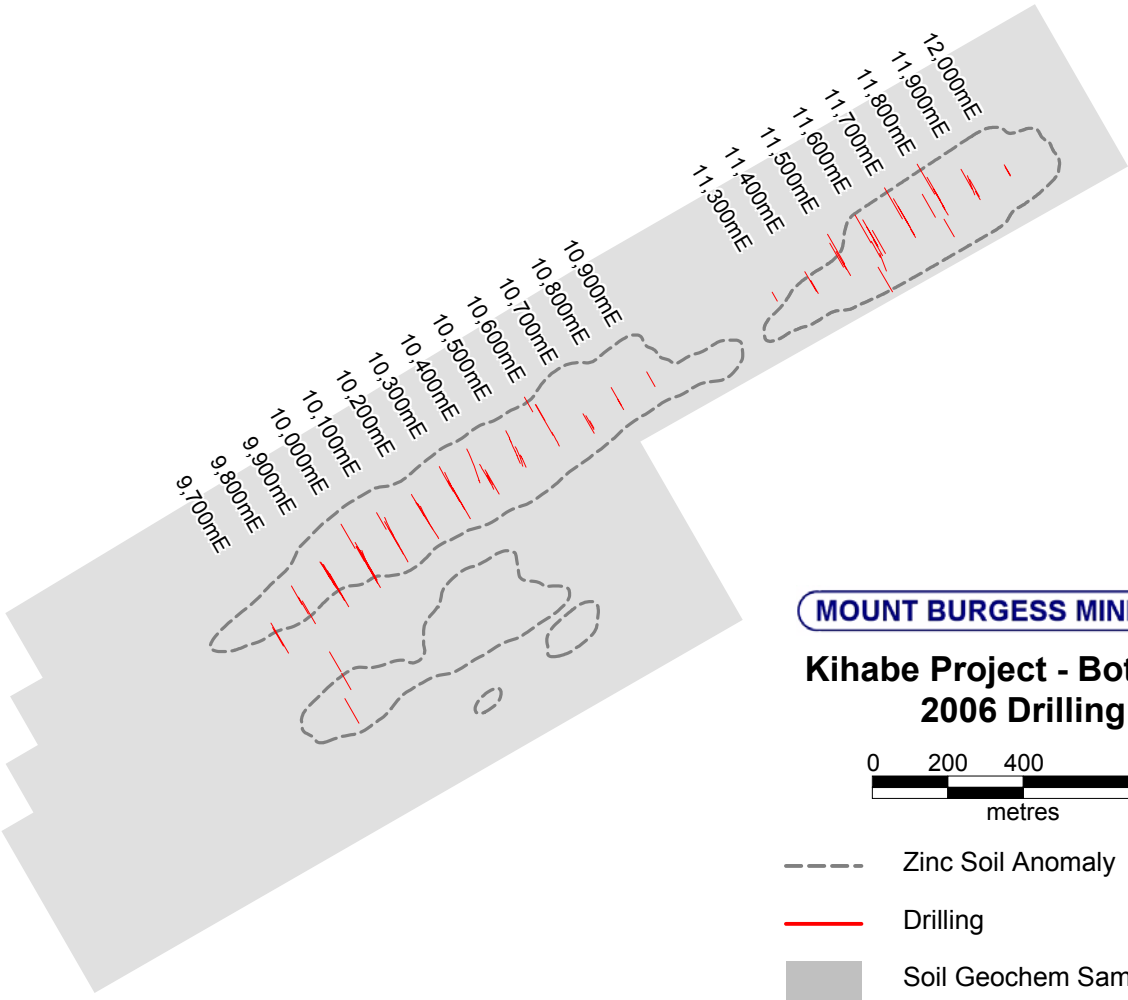
T: ++ 61 89 322 6311

F: ++ 61 89 322 4607

W: www.mountburgess.com

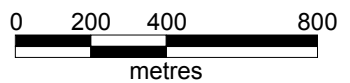
or **Rod Dale**

Technical Director of Geology

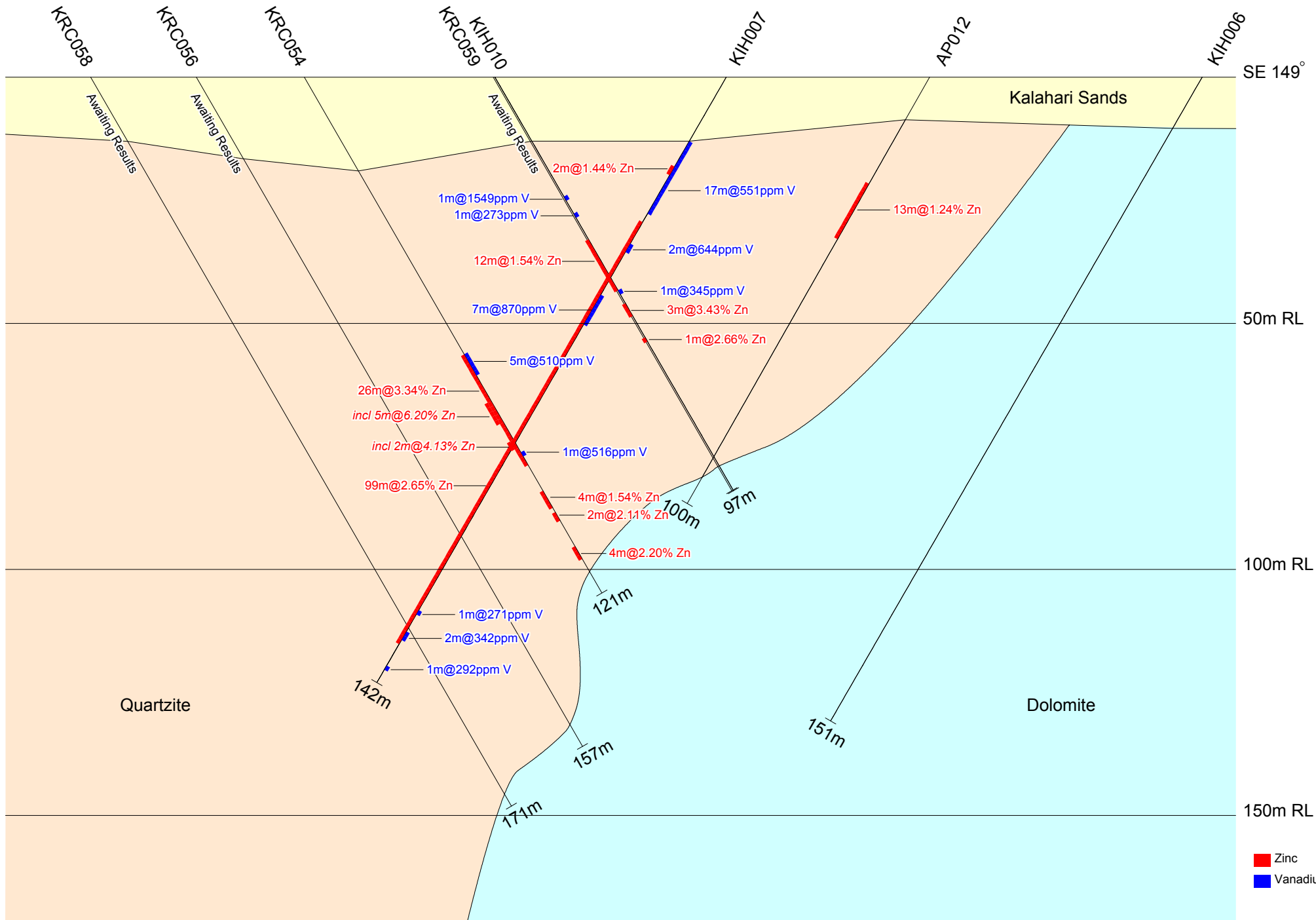


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**Kihabe Project - Botswana
2006 Drilling**



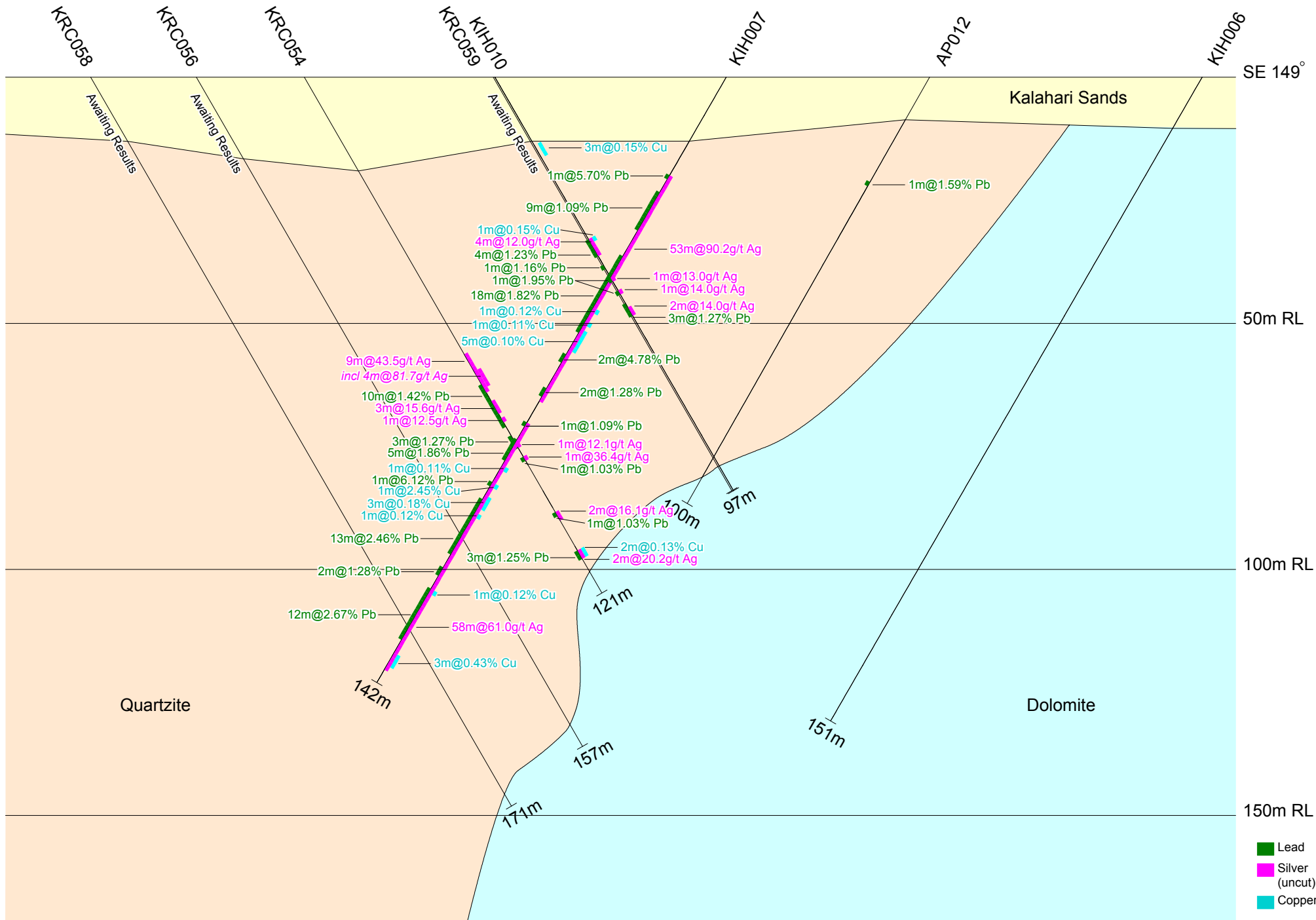
- Zinc Soil Anomaly
- Drilling
- Soil Geochem Sampling Area



50m

Section 11,600mE showing Zinc and Vanadium Results

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50m

Section 11,600mE showing Lead, Silver and Copper Results

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