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COMPANY ANNOUNCEMENTS PLATFORM AUSTRALIAN STOCK EXCHANGE

High Garnet Count from Drill Hole NAM 657 (Listing Rule 3.1) Tsumkwe Diamond Exploration Project, Namibia

Last Friday, 15 April 2005, the Company reported that two discrete gravity anomalies had been delineated from a recently completed ground gravity programme conducted to search for the kimberlite source to some very fresh kimberlite indicator minerals obtained from Drill Hole NAM 655.

Over the weekend, 15-17 April, a high count of 35 kimberlitic pyrope garnets was recovered from Drill Hole NAM 657, of these 8 have been classified as very fresh Class 4 garnets, further indicating the presence of a kimberlite source within close proximity.

NAM 657 is located 2.5 kms south of the eastern gravity anomaly that was reported on last Friday (refer to Stock Exchange Announcement 15 April 2005), 4km SSE of NAM 655 and was drilled in an area where previous loam sampling has recovered a number of G10 garnets and a diamond.

A drill-rig is currently being mobilised to this area.

**Martin Spence, BSc., M.Aus.I.M.M.
Exploration Director**

All information in this report pertaining to exploration results, together with any related assessments and interpretations, has been approved for release by Mr. M Spence, BSc., M.Aus.I.M.M., a qualified geologist and full time employee of the Company, with more than five years experience in the field being reported on.