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TSUMKWE DIAMOND EXPLORATION PROJECT NAMIBIA *(Listing Rule 3.1)*
Further Fresh Kimberlitic Garnets Recovered from Drilling

During the weekend, the Company received further encouraging kimberlitic indicator mineral results, from drilling conducted in areas which have previously produced very fresh Class 4 kimberlitic pyrope garnets[1], showing little sign of travel from their kimberlitic source.

NAM 822 contained 1 fresh Class 4 pyrope garnet and 1 Class 5 pyrope garnet.
NAM 828 contained 3 fresh Class 4 pyrope garnets.

Whilst it is possible that there is a direct relationship between all the kimberlitic mineral results recently obtained from drilling and announced to the market, it would now appear probable that there are 3 discrete fresh Class 4 pyrope garnet anomalies in the area currently being explored, as follows :

Drill holes in the northern anomaly, contained within a radius of 800m, have produced the following kimberlitic pyrope garnets:

NAM 772. 6 x Class 4, 4 x Class 5 and I x Class 6 pyrope garnets
NAM 773. 2 x Class 4 and 3 x Class 5 pyrope garnets.
NAM 775. 7 x Class 4 and 2 x Class 5 pyrope garnets.
NAM 800. 2 x Class 4 pyrope garnets.
NAM 834. 4 x Class 4 pyrope garnets.

Drill holes in the southern anomaly, contained within a radius of 1.2km and situated 3km south of the northern anomaly, have produced the following pyrope garnets:

NAM 803. 3 x Class 4 pyrope garnets.
NAM 826. 1 x Class 4 pyrope garnet.
NAM 828. 3 x Class 4 pyrope garnets.

Drill holes in the eastern anomaly, contained within a radius of 1.4km and situated 3km east of the southern anomaly, have produced the following pyrope garnets:

NAM 819. 2 x Class 4 pyrope garnets.
NAM 821. 1 x Class 4 pyrope garnet.
NAM 822. 1 x Class 4 and 1 x Class 5 pyrope garnets.
TK 11 was also drilled within this anomaly and contained a high niobium count of 31.4 ppm

All these pyrope garnets have been recovered from approximately the same depth in a similar stratigraphy immediately above the (Tsumkwe) clay horizon which overlies the Karoo basalt.

A rig is currently drilling a number of geophysical targets in this area.

[1]***Classification of Indicator Mineral Grains to determine the Distance they have travelled***

	Mineral grains with remnants of their original surface	*Mineral grains without remnants of their original surface*
Grains that do not show any signs of wear indicating that they are either on kimberlite or have travelled only a short distance from a kimberlite source	*Class 1*	*Class 4*
Grains that show a slight amount of wear indicating that they have travelled a short to moderate distance from a kimberlite source	*Class 2*	*Class 5*
Grains that show moderate to extensive amounts of wear indicating that they could have travelled a moderate to a long distance from a kimberlite source	*Class 3*	*Class 6*

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy.

Mr Spence is a full time employee of the Company.

Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.