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TSUMKWE DIAMOND PROJECT - NAMIBIA (*Listing Rule 3.1*) **Further Fresh Kimberlitic Garnets Recovered from Drilling.**

Since the announcement released to the market yesterday, reporting the recovery of very fresh kimberlitic garnets from drill holes NAM 772, 773, 775 and NAM 800 drilled within a concentrated area of 1.5 square km, the Company has received further results overnight from drill hole NAM 803.

NAM 803, which was drilled 3km south of NAM 775, contained 3 very fresh Class 4 kimberlitic garnets¹ indicating the possibility of a local kimberlite source.

A number of G10 Garnets² and a diamond have previously been recovered in this area.

Selected aeromagnetic targets will be drilled in the area of interest in the coming week.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy.

Mr Spence is a full time employee of the Company.

Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

¹Classification of Indicator Mineral Grains to determine the Distance they have travelled

	<i>Mineral grains with remnants of their original surface</i>	<i>Mineral grains without remnants of their original surface</i>
<i>Grains that do not show any signs of wear indicating that they are either on kimberlite or have travelled only a short distance from a kimberlite source</i>	<i>Class 1</i>	<i>Class 4</i>
<i>Grains that show a slight amount of wear indicating that they have travelled a short to moderate distance from a kimberlite source</i>	<i>Class 2</i>	<i>Class 5</i>
<i>Grains that show moderate to extensive amounts of wear indicating that they could have travelled a moderate to a long distance from a kimberlite source</i>	<i>Class 3</i>	<i>Class 6</i>

²G10 (Group 10) garnets belong to Dawson and Stephens' (1975) diamond-inclusion garnet group. G10 garnets are similar to garnet inclusions often found within diamonds, indicating that G10 garnets are likely to be derived from deep-seated sources within the diamond stability field and have shed from a diamond bearing kimberlite.