

MOUNT BURGESS MINING N.L.

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Our Ref: ASX2005 Announcements

6 May 2005

The Australian Stock Exchange Limited
Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW
Australia

Dear Sir,

The Company is pleased to announce that it has reached agreements to place 5,000,000 shares at an issue price of \$0.08 per share to raise \$400,000.

Funds from the placement will be applied to gravity surveys, geophysical programmes and drilling on both the Company's diamond and base metals projects in Namibia and Botswana.

Yours faithfully,

Nigel Forrester
Managing Director