

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

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ELEVATED BASE METAL AND IRON ANALYSES – TSUMKWE BASE METALS PROJECT, NAMIBIA (90%)

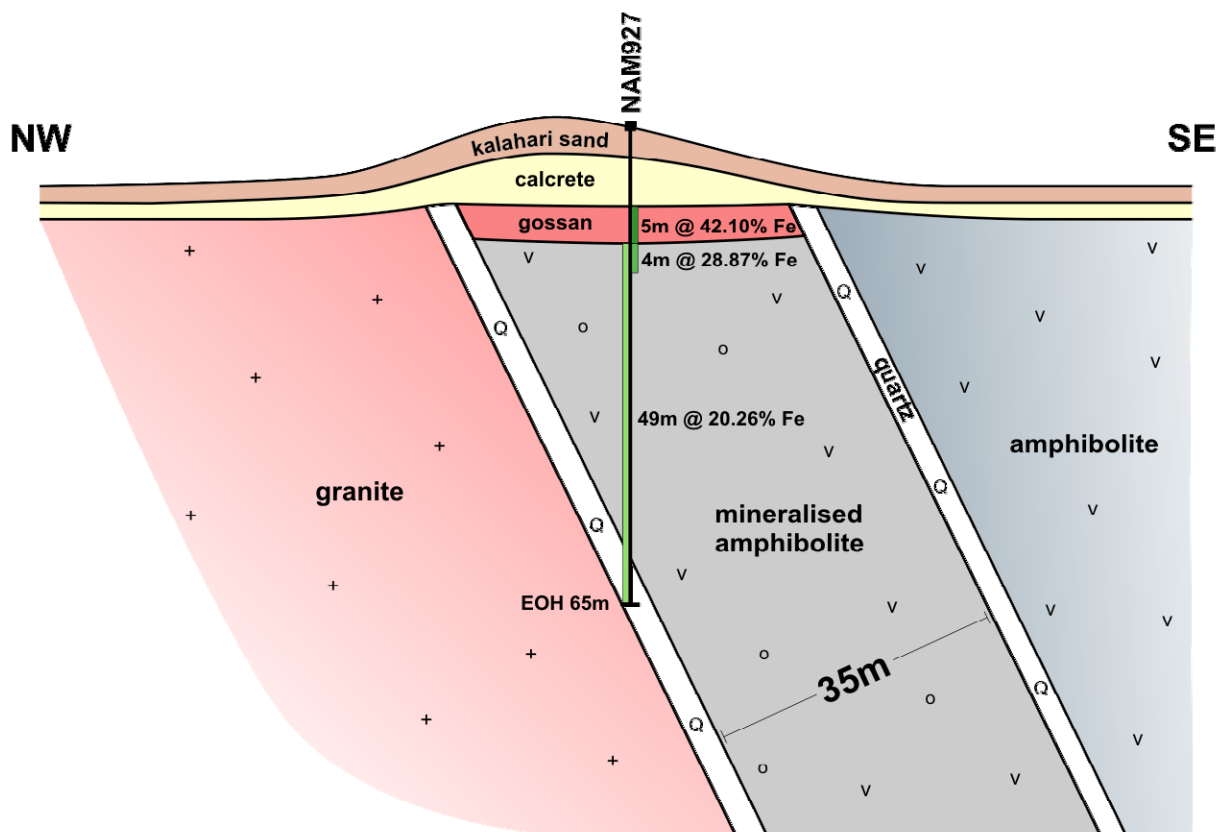
The Company is pleased to announce initial encouraging independent assay laboratory results from Drill Hole NAM927, the first of sixteen open-hole percussion drill holes. A total of 922 metres was drilled into four proximal magnetic targets at the Makuri Vlei prospect, Tsumkwe, Namibia.

Drill Hole	Northing	Easting	Dip°	Az°	Interval m	Width m	Fe %	S %	Cu %	Pb %	Zn %
NAM927	7,830,937	477,062	90	0	11-16	5	42.10%	0.062%	0.13	0.023	0.14
					16-20	4	28.87%	2.090%	0.18	0.013	0.14
Intersection over entire unoxidised portion of the drillhole:					16-65 Eoh	49	20.26%	0.434%			
RR086	7,830,895	477,015	90	0	14-22	8	57.40%	ND	0.22	0.001	0.02

Eoh – End of Hole

Base of Oxidation is at around 16 metres
NAM927 assayed using ICP/MS/OES
RR086 assayed using ICP/OES

Drillhole NAM927 has entered an iron mineralised body with auxiliary base metal sulphides so confirming the earlier drill hole RR086. The main significance of the NAM927 hole is that the body that it has intersected may be a pipe like structure that is a feeder system to the postulated base metal mineralisation located to the southwest that is associated with an extensive copper (up to 160 ppm) and cobalt (up to 690 ppm) soil geochemical anomaly. There is an adjacent linear aeromagnetic anomaly. This pipe interpretation remains to be confirmed by geophysics but if correct then it considerably enhances the prospectivity of the southwest target.

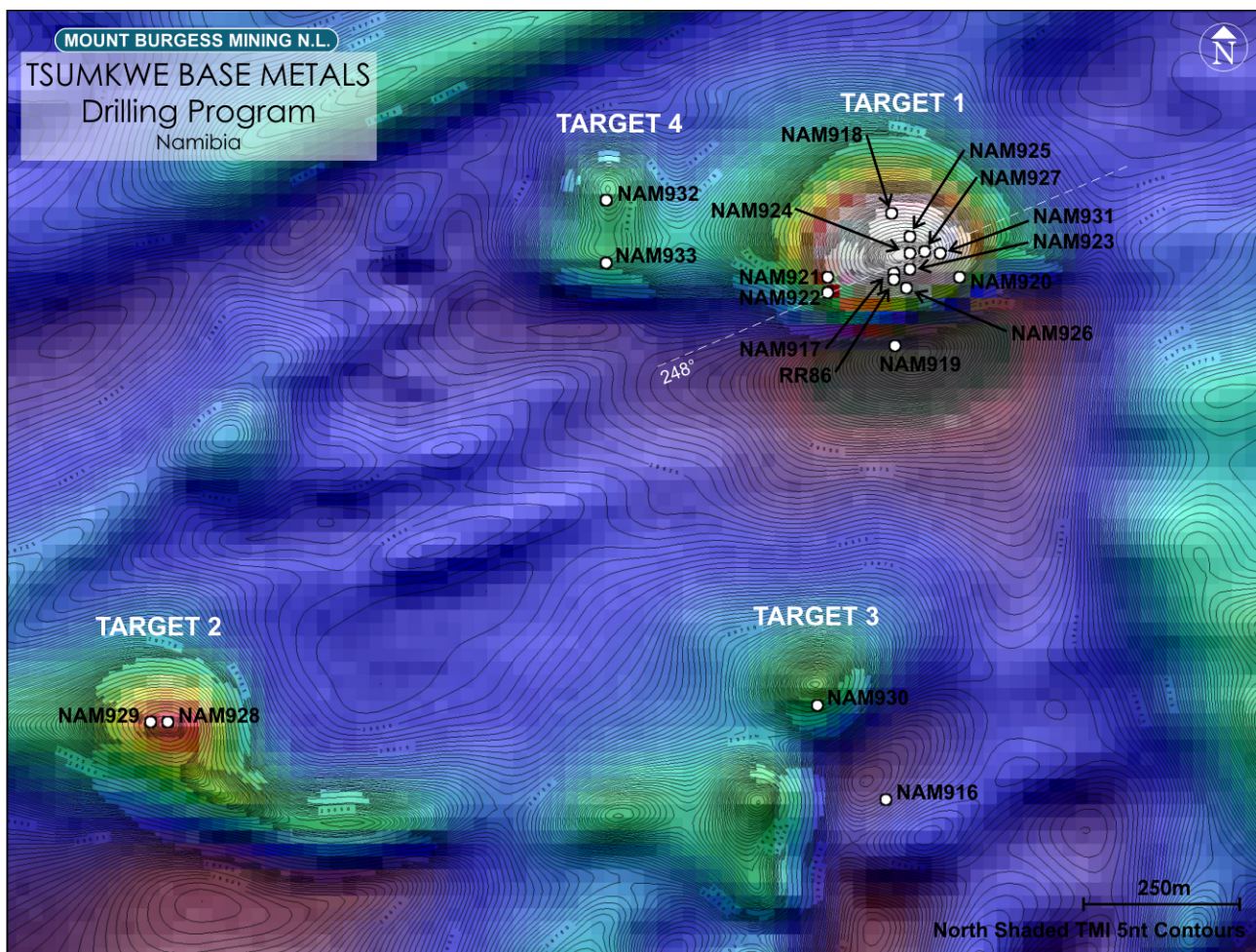


NOTE: THIS DIAGRAM IS SCHEMATIC AND NOT TO SCALE

Tsumkwe Base Metals Project – Makuri Vlei Area
Target 1 Section

The recent drilling has confirmed the high iron content of the mineralised structure. The material is strongly magnetic and from the iron and sulphur analyses, a major constituent is interpreted to be magnetite. In view of the current buoyant nature of the world iron ore market, the Company intends to undertake Davis Tube Tests on available percussion samples to determine the iron recovery and the composition of the concentrate to ascertain whether the material may be marketable. The results of the Davis Tube Tests will be reported when they are available.

Drill chips from this hole have been submitted for thin section mineralogical testwork. Results will be reported on when available.



The information in this release that relates to exploration results, together with any related assessments and interpretations, is based on information approved for release by Mr. Martin Reynolds of Mackay & Schnellmann Pty Limited. Mr. Reynolds is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Reynolds has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr. Reynolds consents to the inclusion in this release of matters based on this information in the form and context in which it appears.

About Mount Burgess Mining N.L.

Mount Burgess Mining N.L. is an established and experienced Australian exploration company with interests focused in southern Africa. The Company's primary asset is the zinc, lead and silver resource currently being developed at Khaba-Nxuu in North Western Botswana. The Company has tenements covering the entire proterozoic meta-sedimentary belt between Botswana and Namibia. The area has excellent potential for hosting Kimberlites, rare earth elements and base metals, the focus for continuing exploration. Perth based Mount Burgess has been listed on the Australian Stock Exchange since 1985 and has local asset status in Botswana.