



ASX CODE: MTB

17 September 2019

Ms Jessica Coupe
Adviser,
Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Central Park
Perth WA 6000

Dear Ms Coupe,

Mount Burgess Mining NL (MTB): Price Query

With regard to your letter of 17 September 2019, reference ODIN07266, we respond to the various questions as follows:

ASX Query 1. Is MTB aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

MTB is not aware of any information concerning it that has not been announced to the market.

ASX Query 3. If the answer to question 1 is "no" is there any other explanation that MTB may have for the recent trading in its securities?

MTB does not have any other explanation.

MTB can only suggest that the market is now recognising the significance of the announcement released to the market on 20 August 2019 as well as previous announcements concerning positive results from mineralogical and metallurgical test work. The announcement of 20 August outlined positive results from STEINERT Sensor Sorter test work on samples from the Zn, Pb, Ag, Ge and V Nxuu Deposit. It also reported that Vanadium Pentoxide only requires a very simple hydrometallurgical recovery process.

ASX Query 4. Please confirm that MTB is complying with the Listing Rules and, in particular, Listing Rule 3.1.

MTB confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

ASX Query 5. Please confirm that MTB's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MTB with delegated authority from the board to respond to ASX on disclosure matters.

In answer to **Query 5**, MTB confirms that its responses to the questions above have been authorised and approved by Nigel Raymond Forrester, FCA (ICAEW), CEO of MTB, with delegated authority from the MTB Board to respond to ASX on disclosure matters.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Nigel Forrester', written in a cursive style with some loops and flourishes.

Nigel Forrester
CEO

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