



22 February 2019

**ASX CODE: MTB**

## **PROPOSED ISSUE OF SECURITIES**

The Company has the capacity to issue up to 44,576,908 ordinary shares under Listing Rule 7.1.

The Company has secured commitments for the placement of 9,800,000 ordinary shares by way of a placement to sophisticated and professional investors, in accordance with Listing Rule 7.1.

Shares issued will rank equally with all other existing shares.

The issue price of the shares is 0.5 of one cent per share and will raise the Company \$49,000.00

The purpose of the issue is to provide funds for ongoing resource development and administration costs.

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