



15 December 2017

**ASX CODE: MTB**

## **PROPOSED ISSUE OF SECURITIES**

The Company has secured commitments for the placement of 12,222,222 ordinary shares by way of a placement to sophisticated and professional investors, in accordance with Listing Rule 7.1.

The Company has the capacity to issue 19,909,295 ordinary shares under Listing Rule 7.1.

Shares issued will rank equally with all other existing shares.

The issue price of the shares is 0.9 of one cent per share and will raise the Company \$110,000.

The purpose of the issue is to provide funds for ongoing exploration and administration costs.

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