



26 October 2016

FUNDING SECURED, CURRENT DRILLING PROGRAM EXTENDED

- \$404,000 of funds raised from a private placement announced 19 October 2016
- Current drilling program extended to include additional zinc anomalies
- Drilling at Target 52 expected to finish this week with the rig to move to other zinc targets next week

Mount Burgess (The Company; ASX: MTB) has raised \$404,000 before costs through the issue of 26,933,334 shares to sophisticated investors. The Company has therefore extended the current drilling program at the Kihabe zinc project in Botswana (figure 1) to include additional priority zinc anomalies that are yet to be drill tested.

The Company expects drilling at Target 52 (figure 2) to conclude this week. The Company anticipates assay results late November, however, with the extension of the drilling program, the timeline might extend into early December.

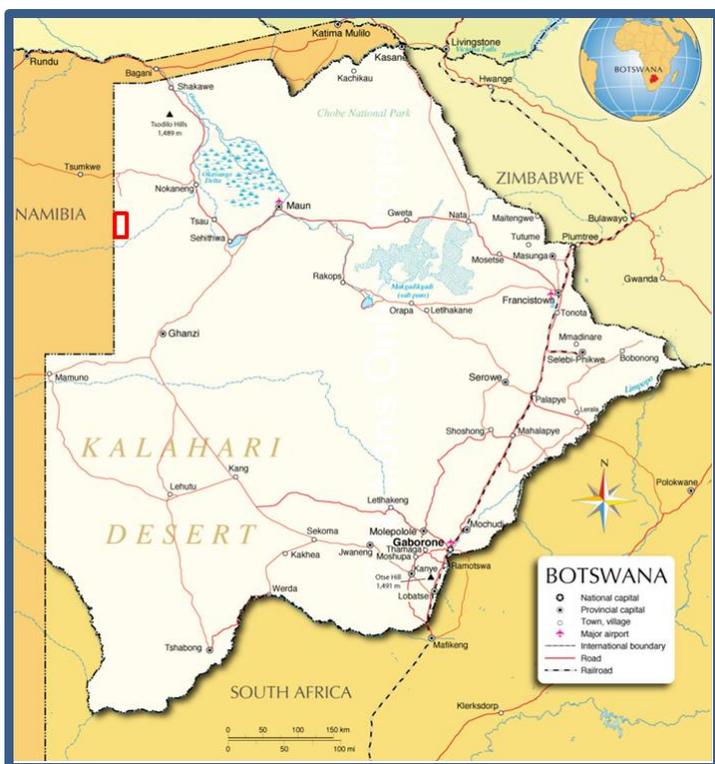


Figure 1: The Kihabe Project (red box) covers 997km² and is located in Botswana near the Namibian Border and border crossing of Dobe. The nearest railhead is 337km west. There is a landing strip on the licence area and an international airport at Maun ~250km east. There is an established camp on the licence area.

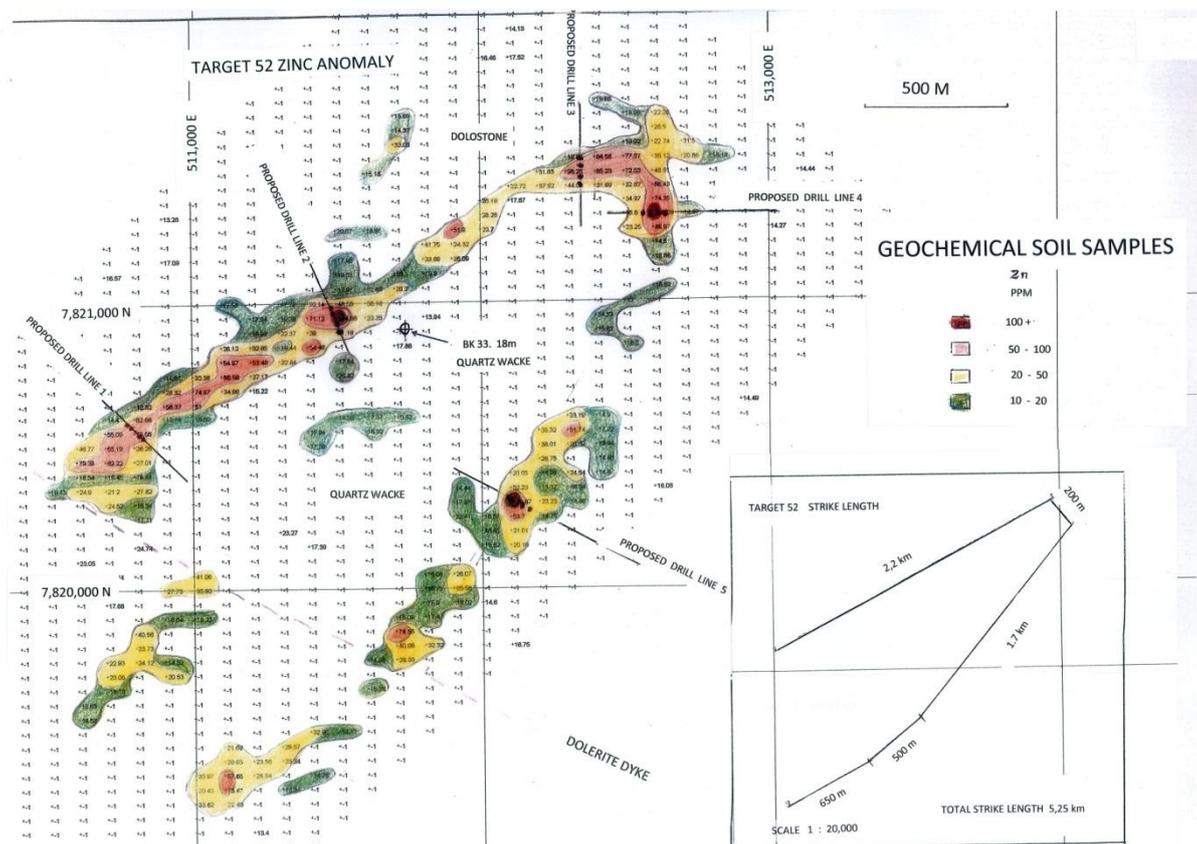


Figure 2: One of the priority geochemical anomalies is Target 52.

Forward Looking Statement:

This presentation contains forward looking statements in respect of the projects being reported on by the Company. Forward looking statements are based on beliefs, opinions, assessments and estimates based on facts and information available to management and/or professional consultants at the time they are formed or made and are, in the opinion of management and/or consultants, applied as reasonably and responsibly as possible as at the time that they are applied.

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