



26 May 2014

UPDATE FOR SHAREHOLDERS RE THE COMPANY'S INTENTION TO PROCEED TO THE COURT OF APPEAL RE PL 69/2003.

Further to the announcement released to the market on 7 May 2014, this is to confirm that Mount Burgess (Botswana) (Proprietary) Limited (The Applicant), has lodged a Notice of Appeal in the Appeal Court of Botswana.

This appeal is in respect of the ruling handed down by the High Court of Botswana on 28 April 2014 to strike out the Applicant's application for the renewal of PL69/2003.

Upon receiving advice of a date for the hearing of the appeal, the Company will advise the market accordingly.

For further information in respect of these proceedings, please refer to the announcement of 7 May posted to the Company's website.

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