



17 September 2014

UPDATE ON LEGAL PROCEEDINGS RE PL69/2003, THE KIHABE –NXUU PROJECT BOTSWANA

On Friday 12 September 2014 the Company's Attorney attended a session with the Registrar of the Court of Appeal, Botswana, for Settlement of the Record. Settlement of the Record determines the documents previously filed in the High Court, now required to be included in the Record of Appeal and placed in the Appeal Court file.

Preparation of the Record of Appeal costs and Appeal Court security costs, amounting to Pula 41,000 (A\$5,500), have to be paid by 29 September 2014.

Once the Settlement of the Record has been prepared and placed in the Appeal Court file, it will be despatched to all parties concerned. At this point the Appeal Court Registrar will inform the parties concerned in which roster or session of Appeal Court cases this case will be heard. Advice to date is that this case will be heard and a decision handed down in January 2015.

The Company's wholly owned subsidiary Mount Burgess (Botswana) (Proprietary) Ltd, (MBB), is appealing against the decision handed down in the High Court of Botswana, to strike out with costs MBB's application seeking the extension of Prospecting Licence PL69/2003.

For further information in regard to this issue, please refer to the various previous announcements released by the Company and posted on its website.

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