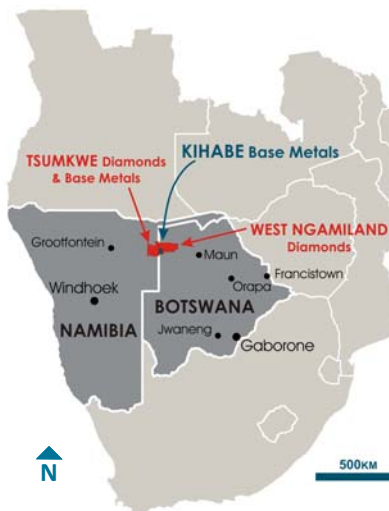


Kihabe-Nxuu Zinc Lead Project, Botswana

KIHABE PROJECT LOCATION:

- * 700km NW of the Botswana capital Gaborone
- * 350km by road from Maun
- * 50km from Tsumkwe, Namibia



Mount Burgess Mining N.L. is currently developing a 30 million tonne **Zinc, Lead and Silver Resource** in Botswana as well as exploring for diamonds in both Botswana and Namibia.

Kihabe-Nxuu Project Facts:

- * Mount Burgess has 100% of Proterozoic belt of some 3,000 square km, highly prospective for base metals, which spans the border between Namibia and Botswana.
- * Both sides of the project accessed through the Dobe border gate 15km due north of Kihabe.
- * The Company has resources at both Kihabe and Nxuu deposits in Botswana, 7km apart.
- * Mineralisation is "Sedex Style" in quartz wacke at the contact with the regional dolomite.
- * 50% of resources are oxidised, amenable to acid leaching, and 50% are sulphidic, yielding 60% concentrates.
- * 25 million tonnes @ 3% Zn metal equivalent (2.5 Mtpa over 10 years open cut mining) yielding 741,000 tonnes zinc equivalent metal, selected from following JORC resource base:

Resource Category	External Cut	Kihabe Tonnes	Nxuu Tonnes	Total Tonnes	Total Grade
Indicated	0.5%	16.4 million		16.4 million	
Inferred	0.5%	5.6 million	7.9 million	13.5 million	
Total		22.0 million	7.9 million	29.9 million	2.62% Zn Equivalent

The information in the resource statement that relates to the Kihabe Resource is compiled by Byron Dumbleton, B.Sc a member of the Australasian Institute of Geoscientists. The information that relates to the Nxuu Resource is compiled by Mr Ben Mosigi, M.Sc (Leicester University – UK), B.Sc (University of New Brunswick – Canada), Diploma Mining Tech (Haileybury School of Mines – Canada), a member of the Geological Society of South Africa.

Mr Dumbleton is an independent qualified person and Mr Mosigi is a Technical Director of the Company. Both Mr Dumbleton and Mr Mosigi have sufficient experience relevant to the style of mineralisation under consideration and to the activity to which they have undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code of Reporting of Mineral Resources and Ore Reserves". Both Mr Dumbleton and Mr Mosigi consent to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.

MOUNT BURGESS MINING N.L.

www.mountburgess.com

Listing code: MTB

Listed on the Australian Stock Exchange since 1985

Market Capitalisation:

\$AUD4 million (as at 01.05.2010)

Issued Share Capital:

320,257,000 Shares

Chairman and Managing Director:

Nigel Forrester, FCA (Australia)

Technical Director:

Ben Mosigi, B.Sc, M.Sc (Botswana)

Non-Executive Directors:

Godfrey Taylor, LL B (Australia)

Ronald O'Regan (UK)

Alfred Stirling, FCA (UK)

Botswana Nationals Team:

Ben Mosigi, B.Sc, M.Sc

Rodney Moagi, B.Sc

Hank Abotseng, B.Sc

Moss Taunyane (Field Operations)

5 Field Assistants

Project Summary:

The project has the potential to develop into a mining operation because of the following attributes:

- * Both Kihabe and Nxuu are, by comparison to many of their higher grade peers, wide shallow deposits that sit just below 5m to 15m Kalahari sand cover. These deposits have low strip ratios and can thus be mined cheaply by open cut methods.
- * Metallurgical characteristics of the mineralisation indicate that these deposits can be treated to yield high metal recoveries of up to 93%.
- * Average daily Botswana temperatures contribute significantly to high Zn acid leach recoveries without induced heat. Low acid consumption - 30 kg/t.
- * Zinc metal, representing some 60% of the project metal content, will be able to be produced on site through electro winning for at least half of the estimated 10 year mine life.
- * Potential to increase resource base through depth extensions at Kihabe deposit and through possible new mineralisation in recently discovered quartz wackes.



Kihabe Deposit



Core Farm

Botswana Facts:

- * Stable democracy – population of 1.9 million people
- * Ranked 4th in the World Top 10, for mining investment /sovereign risk
- * Zinc/lead royalty – 3%
- * Silver royalty – 5%
- * 100% Project Capital Expenditure and Pre-Production Expenditure deductible before tax payable
- * Company Tax – 25% as of 1st July 2010
- * No foreign exchange controls
- * Most transparent country in Africa (Transparency International)

Project Comparison:

PERING ZINC LEAD MINE

A good comparison to the Kihabe-Nxuu Project is the Pering Zinc/Lead mine in South Africa which was mined by Shell Metals/Billiton/BHP Billiton from 1987 to 2002.



Photo courtesy of Allan Fraser www.onlineminerals.com

During this 15 year period of steadily falling zinc prices from US\$2,000/t to US\$880/t, 20.4 million tonnes were mined by open cut method, yielding an overall grade of 2.58% Zn and 0.58%Pb. Despite the falling metal prices, this mine made significant profits during its life even without the ability to produce metal on site.

Zinc Lead Price Forecasts:

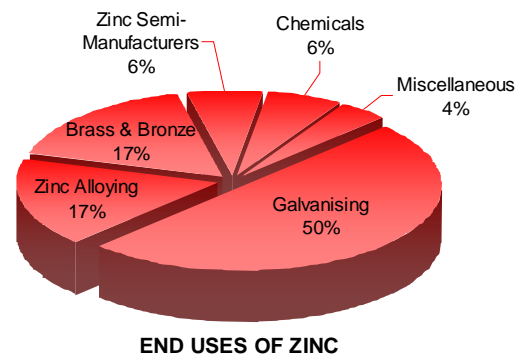
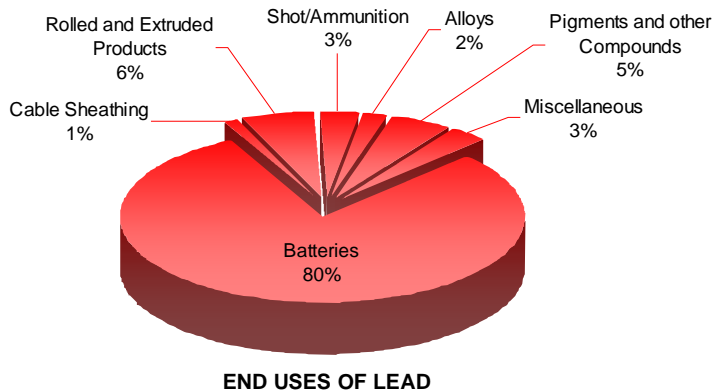
Source: VM Group

		2010 av	2011 av	2012 av	2013 av	2014 av
Lead	\$/t	2,161	2,463	2,142	1,825	1,820
Zinc	\$/t	2,278	2,825	3,575	3,483	3,321

Zinc Supply Demand Forecasts:

Source: Brook Hunt, Worldsteel, CRU, Credit Suisse estimates

		2007	2008	2009E	2010E	2011E	2012E	2013E	2014E	2015E	2016E
Zinc Consumption	kt	11437	11207	10852	11612	12557	13367	14134	14902	15733	16633
Mine Production Capacity Brooke Hunt base case	kt	10902	11444	10953	12047	12101	12572	12305	11554	10956	10244
Surplus Capacity / implied production cuts	kt	-535	237	101	435	-456	-795	-1829	-3348	-4777	-6389



Source: International Lead and Zinc Study Group

Disclaimers:

This presentation contains forward looking statements in respect of the projects being reported on by the Company. Forward looking statements are based on beliefs, opinions, assessments and estimates based on facts and information available to management and/or professional consultants at the time they are formed or made and are, in the opinion of management and/or consultants, applied as reasonably and responsibly as possible as at the time that they are applied.

Any statements in respect of mineral reserves, resources and zones of mineralisation may also be deemed to be forward looking statements in that they contain estimates which the Company believes have been based on reasonable assumptions with respect to mineralisation that has been found. Exploration targets are conceptual in nature and are formed from projection of the known resource dimensions along strike. The quantity and grade of an exploration target is insufficient to define a Mineral Resource. Forward looking statements are not statements of historical fact, they are based on reasonable projections and calculations, the ultimate results or outcomes of which may differ materially from those described or incorporated in the forward looking statements. Such differences or changes in circumstances to those described or incorporated in the forward looking statements may arise as a consequence of the variety of risks, uncertainties and other factors relative to the exploration and mining industry and the particular properties in which the Company has an interest.

Such risks, uncertainties and other factors could include, but would not necessarily be limited to, fluctuations in metal and mineral prices, fluctuations in rates of exchange, changes in government policy and political instability in the countries in which the Company operates.

For further information please contact : mtb@mountburgess.com

or go to the Company website : www.mountburgess.com