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ASX RELEASE

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Kihabe Zinc Project, Botswana Mount Burgess Mining N.L. 100%

DIAMOND CORE ASSAYS RETURN VERY HIGH SILVER GRADES WITH ELEVATED ZINC GRADES

Assay results using AX-OES have been received from diamond drill (DD) holes KDD109 and KDD110.

KDD109 returned a very high grade zone of 9m @ 10.2 ozs of silver from 67m vertical depth (RL).

KDD110 returned 13m @ 4.05% Zinc, from 125m RL, compared to 13m @ 3.22% Zinc previously reported from RC drill hole KRC019.

Results from KDD109 and KDD110 are detailed below:

KDD109 Collared at 10,100E/10,030N, Dip - 65 deg, Azimuth 339 deg.
 Drilled to test for mineralisation down to 150m.

From	To	Zn	Pb	Ag
28	29			
29	30			
30	31			4m 20g/t
31	32			0.6oz/t
32	33		13m 2.25%	
33	34			
34	35		incl. 6m 3.10%	
35	36			
36	37			8m 15.6g/t
37	38			0.5oz/t
38	39			
39	40			
40	41			
60	61			
61	62			
62	63			
63	64		3m 3.62%	
64	65			
65	66			10m 38.2g/t
66	67			1.2oz/t
67	68			
68	69		3m 3.46%	
69	70			

73	74								
74	75								
75	76								
76	77								
77	78								
78	79								
79	80								
80	81								
81	82								
90	91								
91	92								
92	93								
93	94								
94	95								
95	96								
96	97								
150	151								
151	152								
152	153								
153	154								
154	155								
155	156								
156	157								
157	158								

End of Hole 163m

KDD110 Collared at 10,200E/10,055N, Dip - 90 deg, Azimuth 0 deg.
 Drilled to test for mineralisation below 100m RL.

From	To	Zn	Pb	Ag
101	102			
102	103			
103	104			
104	105			
105	106			
106	107			
107	108			
108	109			
111	112			
112	113			
113	114			
114	115			
115	116			
137	138			
138	139			
139	140			
140	141			
141	142			
142	143			
143	144			
144	145			
145	146			
146	147			
147	148			
148	149			
149	150			

End of Hole 180.9m

A summary of diamond core drilling results received to date, showing the increase in grade compared to RC drill results used for the resource calculation, is as follows:

	Results from previous RC Drilling		Results from DD	% Increase
Section 9,900mE	KRC15	KRC34	KDD105	
Zone from 127mRL	28m @ 1.62% Zn	28m @ 1.61% Zn	28m @ 3.24% Zn	101%
Section 10,000mE	KIH1	KIH4	KDD108	
Zone 1 from 60mRL	12m @ 4.31% Zn	12m @ 2.66% Zn	12m @ 4.36% Zn	Avg 25% 64% (KIH4)
Zone 2 from 102mRL	Zone not drilled	14m @ 1.75% Zn	14m @ 4.18% Zn	139%
Section 10,200mE	KRC19		KDD110	
Zone from 125mRL	13m @ 3.22% Zn		13m @ 4.05% Zn	26%

The Company has recently engaged the services of a consulting structural geologist familiar with the local Proterozoic geology at Kihabe, to conduct a structural review of the diamond core in order to best determine where future in-fill drilling should be conducted. It is believed that by better understanding the higher grade zones that exist within the resource and confirming these with further in-fill drilling, there is an additional possibility of enhancing the grade of the Kihabe resource. The Kihabe resource currently stands at 11 million tonnes @ 2.55% zinc equivalent to a vertical depth of 150m. Potential exists to extend this resource both along strike and at depth.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

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