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ASX RELEASE

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Kihabe Zinc Project, Botswana Mount Burgess Mining N.L. 100%

DIAMOND CORE ASSAYS CONFIRM POTENTIAL TO INCREASE RESOURCE

Significant assay results using AX-OES and AX-MS have been received from three further diamond drill (DD) holes. **Results from KDD117, drilled east of the current resource boundary, confirm the existence of additional resources.** KDD112 and KDD118 were drilled in the western portion of the resource

Results are as follows:

The eastern portion of the resource

KDD117 Collared at 12,000E/10,100N, Dip -60deg, Azimuth 159deg.

This hole was designed to test for extensions east of the current resource boundary.

From	To	Zinc	Lead	Copper	Silver	
76	77	1.12%		2m 0.23%		
77	78					
78	79					
79	80					
80	81					
81	82					
82	83	11m 3.95%		4m 0.19%	10m 26g/t 0.84oz/t	
83	84		1.01%			
84	85					
85	86					
86	87					
87	88					
88	89		8m 3.53%			
89	90					
90	91					
91	92					
92	93					
106	107	15m 2.99%		0.54%	27g/t 0.87oz/t	
107	108					
108	109				0.23%	14g/t 0.45oz/t
109	110					
110	111					
111	112					
112	113			4m 2.00%		4m 11.5g/t 0.35oz/t
113	114					
114	115					
115	116					
116	117					
117	118					
118	119			2.10%		11g/t 0.35oz/t
119	120					
120	121					
121	122		1.76%			

End of Hole 124.4m

100	101	1.65%			10.0g/t	0.32oz/t
108	109	2m				
109	110	1.37%				
112	113	3m			3m	
113	114	4.58%	1.99%		17.3g/t	0.56oz/t
114	115					

End of Hole 157.2m

Further drilling is currently being conducted on the Company's Kihabe zinc project using a multi purpose RC/diamond core rig.

The aims of this drilling programme are as follows:

1. To twin selected previously drilled RC holes with diamond core, to verify the potential increase in grade obtained from diamond core drilling compared with RC drill grades which were used in the initial resource calculation. A summary of diamond core drilling results received to date, showing the increase in grade compared with RC drill results used for the resource calculation, is as follows:

	Results from previous RC Drilling		Results from DD	% DD Increase
Section 9,900mE	KRC15 (-60° inc)	KRC34 (-60° inc)	KDD105 (-60° inc)	
Zone from 127mRL	28m @ 1.62% Zn	28m @ 1.61% Zn	28m @ 3.24% Zn	101%
Section 10,000mE	KIH1 (-60° inc)	KIH4 (-60° inc)	KDD108 (-70° inc)	
Zone 1 from 60mRL	12m @ 4.31% Zn	12m @ 2.66% Zn	12m @ 4.36% Zn	Avg 25% 64% (KIH4)
Zone 2 from 102mRL	Zone not drilled	14m @ 1.75% Zn	14m @ 4.18% Zn	139%
Section 10,200mE	KRC19 (-60° inc)		KDD110 (Vertical)	
Zone from 125mRL	13m @ 3.22% Zn		13m @ 4.05% Zn	26%
Section 11,500mE	KRC049 (-60° inc)	KRC052 (-60° inc)	KDD114 (Vertical)	
Zone from 60-98mRL	45m @2.36%Zn		11m @ 3.54%Zn	50.21%
Zone from 98-141mRL		20m @ 2.36%	18m @ 2.89% Zn 14m @ 4.15% Zn	22.46% 75.85%

2. To extend the initial resource both along strike and at depth;
3. To in-fill drill between existing sections, with particular emphasis on verifying the continuity of higher grade zones within the resource;
4. To expand the structural understanding of the resource; and
5. To drill test four other regional targets of known zinc, lead, silver, copper and vanadium mineralisation.

By using a multi-purpose drill rig, RC pre-collars can be drilled through unmineralised sections, thus saving time and costs for diamond drilling.

Results from this programme will be released to the market as they become available.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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