

MOUNT BURGESS MINING N.L.

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ASX RELEASE

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Intersections of Zinc Sulphides (Sphalerite) together with Lead Sulphides (Galena) - Kihabe Base Metals Project, Botswana (Mount Burgess Mining NL 100%)

The Reverse Circulation (RC) infill drilling programme on the above project designed to outline the overall geometry and grades of mineralisation to 150m vertical depth is continuing. Drill logs have now been received for KRC 029 and KRC 030, drilled on Section 9, 100 metres north east of Section 2 - See diagram attached.

KRC 029 (7821835N/501248E- 60deg/159deg) was drilled to test for mineralisation down to 50m vertical depth.

The following intersections was logged:

From 56m to 67m, there is an **11 m zone** which contains between **20% to 50% sphalerite** and a **7 m zone** of **5% to 10% galena** between 60m to 67m. The dolomite contact was logged at 67m.

KRC 030 (7821857N/501235E, -60deg/159deg) was drilled to test for mineralisation down to 100m vertical depth.

The following intersections were logged:

From 49m to 65 m there is a **16m zone** which contains between **5% to 25% sphalerite** and between **5% to 30% galena**.

From 81m to 100m there is a **19m zone** which contains between **10% to 60% sphalerite** (**60% sphalerite** was logged between 81 and 82 m) and a **5m zone** between 81m to 86m containing **15% to 30% galena**, with a further **5m zone** between 95m and 100m containing **15% to 40% galena**. The dolomite contact was logged at 104m.

Consistent with previous drilling, the mineralised zones were intersected in a quartzite unit below a very cohesive dolomite hanging wall.

Drilling is continuing on Section 9.

The Company is expecting the return of further assay results from completed holes KRC 023 to KRC 030 which have been submitted for assaying.

The above results are part of an infill drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4 km long zone of mineralisation to an open pittable JORC compliant resource/reserve down to a vertical depth of 150 m. A scoping study conducted by ProMet Engineers in November 2005 has estimated some 17,500,000 tonnes to 100m depth yielding average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits from copper and vanadium.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester
CEO

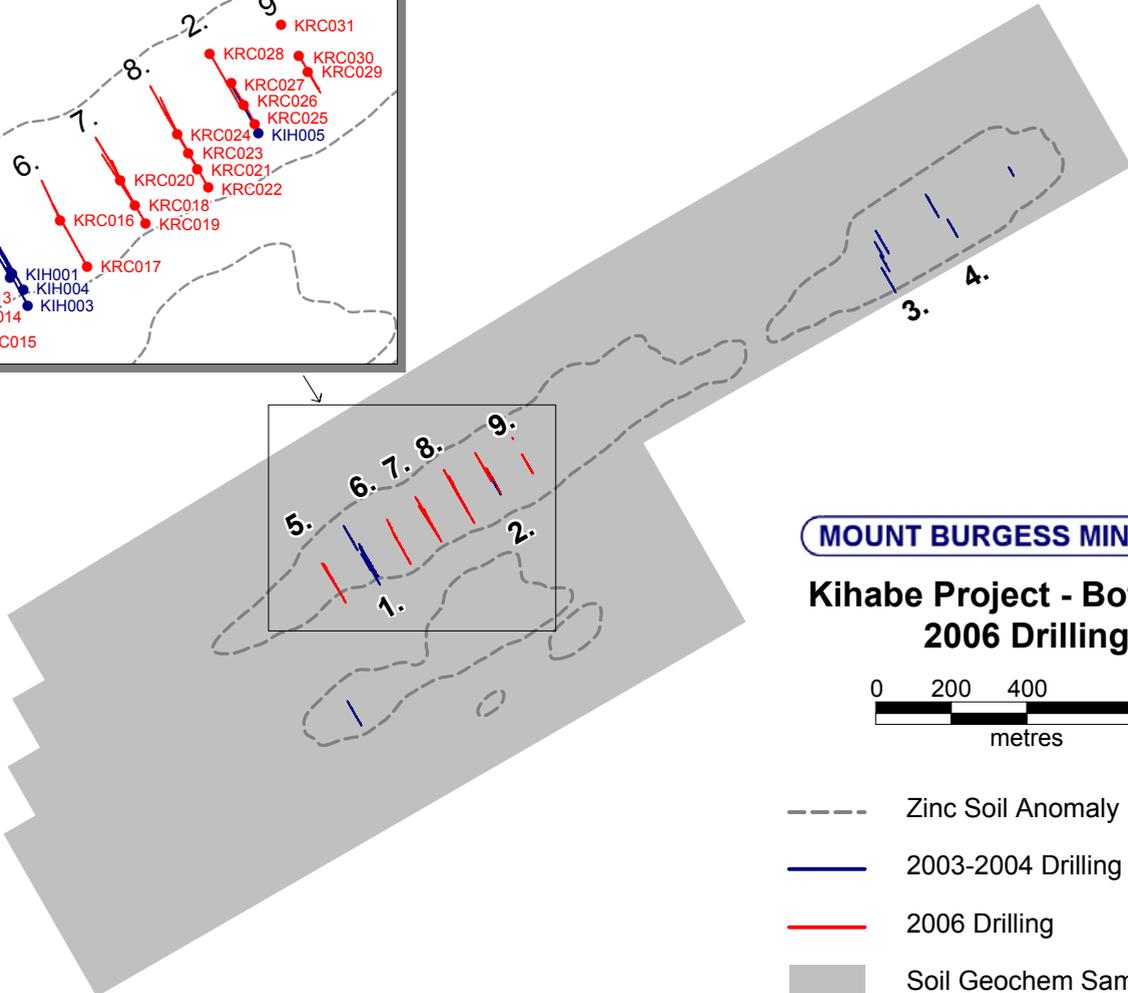
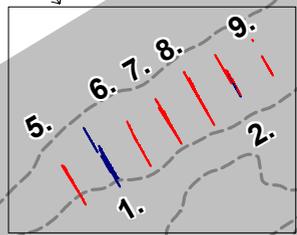
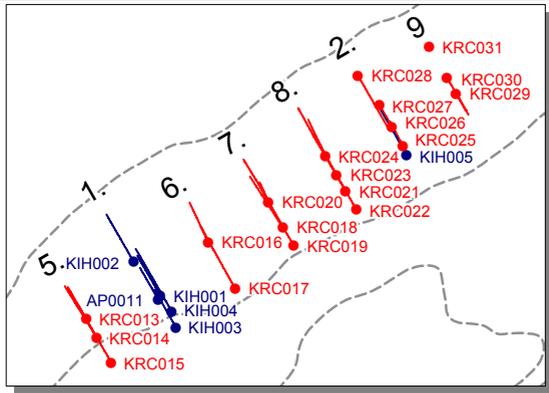
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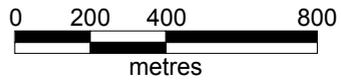
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**Kihabe Project - Botswana
2006 Drilling**



- Zinc Soil Anomaly
- 2003-2004 Drilling
- 2006 Drilling
- Soil Geochem Sampling Area