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ASX RELEASE

6 June 2006

Intersections of up to 60% Zinc Sulphides (Sphalerite) together with Lead Sulphides (Galena) - Kihabe Base Metals Project, Botswana (Mount Burgess Mining NL 100%)

The Reverse Circulation (RC) infill drilling programme on the above project designed to outline the overall geometry and grades of mineralisation to 150m vertical depth is continuing. Drill logs have now been received for KRC 026, KRC 027 and KRC 028, drilled on Section 2 - See diagram attached.

KRC 026 (7821789N/501159E - 60deg/159deg) was drilled to the west of KRC 025 to test for mineralization down to 50m vertical depth.

The following intersection was logged:

Between 42m and 78m, there is a **36m zone** within the quartzites which contains **significant volumes of sphalerite and galena**. The dolomite contact was logged at 78m.

KRC 027 (7821815N/501144E - 60deg/159deg) was drilled to the west of KRC 026 to test for mineralization down to 100m vertical depth.

The following intersections were logged:

Between 76m and 90m there are **5 zones** totalling **10m** which contain **5% to 30% sphalerite** and an **8m zone** of **5% to 20% galena** between 78m and 86m.

Between 92m and 102m, there is a **10m zone** which contains between **20% to 60% sphalerite** (**60% sphalerite** was logged at 102m) and between **5% to 30% galena**. The dolomite contact was logged at 102m.

KRC 028 (7821860N/501112E -60deg/159deg) was drilled west of KRC027 to test for mineralization down to 150m vertical depth.

The following intersections were logged:

Between 90m and 96m there is a **6m zone** which contains between **10% to 40% sphalerite** and **5% to 30% galena**.

Between 117m and 126m there is a **9m zone** which contains between **5% to 60% sphalerite** (**60% sphalerite** was logged between 122m and 123m) and **5% to 50% galena**.

Between 151 and 161m there is a **10m zone** which contains between **10% to 30% sphalerite** and a **3m zone** of **5% galena** between 155m and 158m.

Between 166m and 174m there is an **8m zone** which contains between **10% to 25% sphalerite** and **5% to 10% galena**. **Malachite** was also logged in this zone.

This hole terminated in mineralization at 174m because of bit wear.

Consistent with previous drilling, the mineralised zones were intersected in a quartzite unit below a very cohesive dolomite hanging wall.

Drilling is continuing on Section 9, which is 100m north east of Section 2.

The Company is expecting the return of further assay results from completed holes KRC 020 to KRC 028 which have been submitted for assaying.

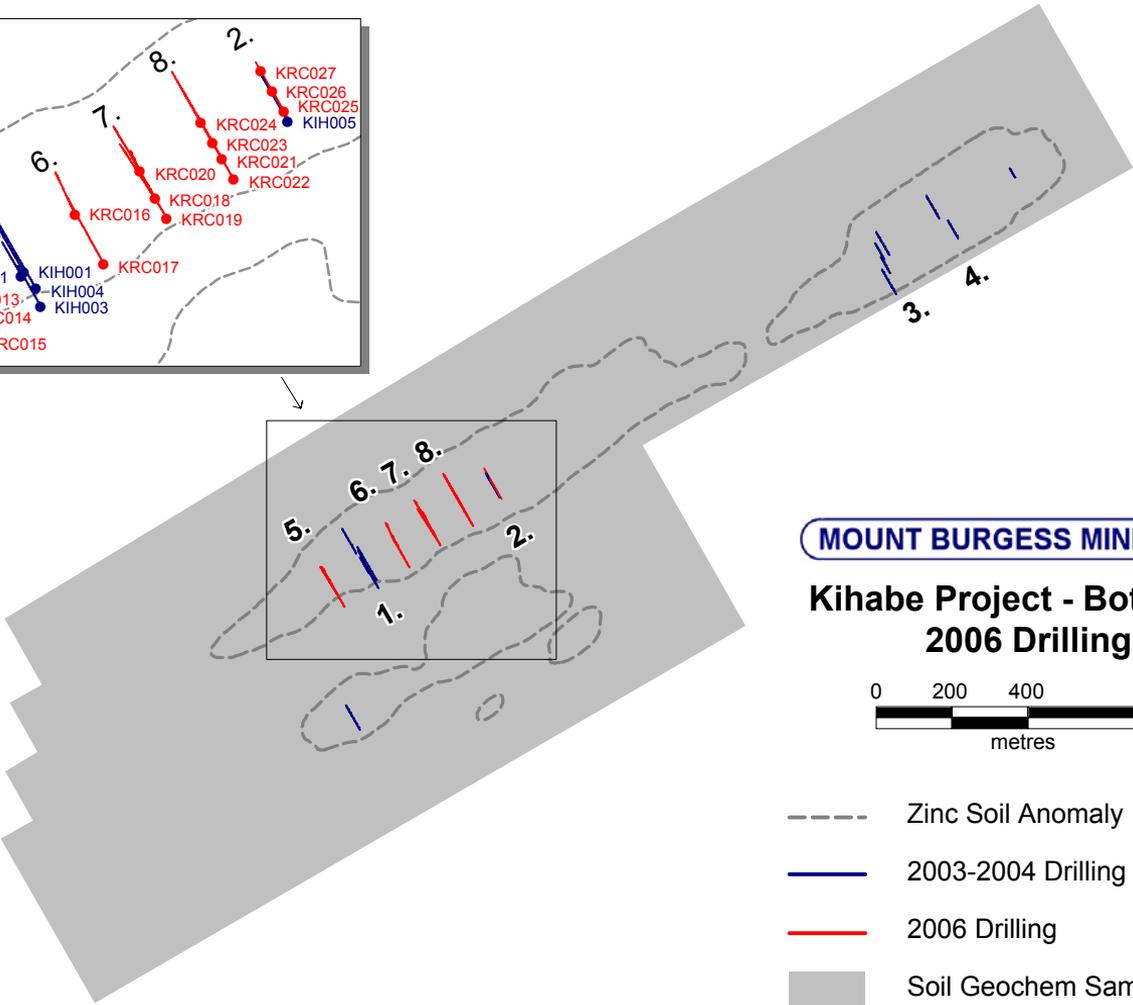
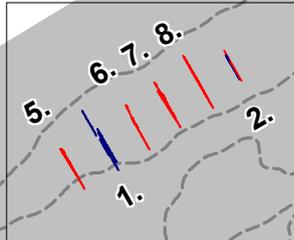
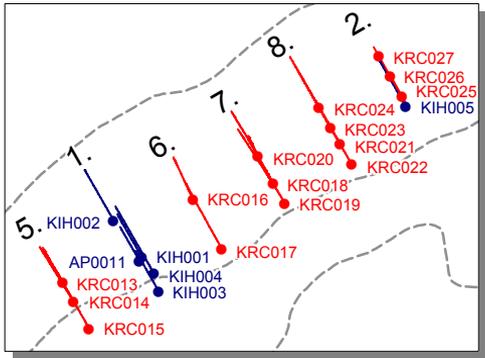
The above results are part of an infill drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4 km long zone of mineralisation to an open pit JORC compliant resource/reserve down to a vertical depth of 150 m. A scoping study conducted by ProMet Engineers in November 2005 has estimated some 17,500,000 tonnes to 100m depth yielding average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits from copper and vanadium.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

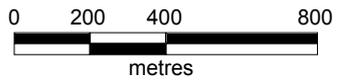
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**Kihabe Project - Botswana
2006 Drilling**



- Zinc Soil Anomaly
- 2003-2004 Drilling
- 2006 Drilling
- Soil Geochem Sampling Area