

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

ASX Release

4 May 2006

High Percentage Zinc and Lead Sulphides intersected Kihabe Base Metals Project, Botswana



Representative RC Drill Chips from KRC018

Following the release to the ASX yesterday, 3 May 2006, KRC 018 (7821655N/501006E - 60°/339°) drilled on Section 7, returned a further 27m of high percentage **sphalerite** (zinc) **sulphides** and **galena** (lead) **sulphides**.

The mineralisation observed in the drill intersection from 6 - 124m was reported yesterday.

Down hole extension drilling conducted yesterday was logged as follows:

124- 151 m	27 metres of fresh, silicified, moderately foliated quartzite containing:
127 - 133 m	10 -20% sphalerite and galena sulphides
133 - 146 m	5 - 7% sphalerite and galena sulphides
146 -149 m	10 - 25% sphalerite and galena sulphides
149 - 151 m eoh	40 - 50% sphalerite and galena sulphides

The above elevated **sulphide** intersections from KRC 018 are coincident with a previously untested Induced Polarisation (IP) signature which extends for 1.5km to the north east (see attached plan).

Unfortunately KRC 018 was terminated in mineralisation at 151m as the drill bit failed. The down hole continuation to this mineralisation will be tested by twinning this hole

with a diamond drill hole. The up dip and down dip extensions to the mineralisation on this section will be drill tested in the coming days.

Assay results will be announced to the market as soon as available.

The Company has previously drilled five wide spaced drill sections along a zinc, lead and silver soil geochemical anomaly, which is 2.4 km in length. Previous drilling has yielded average grades of 3% zinc, 1% lead and 28 g/t silver, with significant credits for copper and vanadium. A scoping study conducted by ProMet Engineers, has estimated some 17,500,000 tonnes to 100m depth. An infill drilling programme is currently being conducted with the intention of upgrading this zone of mineralisation to an open pittable JORC compliant resource/ reserve down to a vertical depth of 150m.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester or **Martin Spence**

T: ++ 61 8 9322 6311

E: mtb@mountburgess.com

