

MOUNT BURGESS MINING N.L.

ACN: 009 067 476

Level 4, 109 St Georges Terrace, Perth, Western Australia, 6000
PO Box Z5301, St Georges Terrace, Perth, Western Australia, 6831
Telephone: (61 8) 9322 6311 Email: mtb@mountburgess.com
Facsimile: (61 8) 9322 4607 Website: www.mountburgess.com

ASX RELEASE

5 March 2010

HIGH METAL RECOVERIES – NXUU DEPOSIT

KIHABE ZINC/LEAD PROJECT, WESTERN NGAMILAND, BOTSWANA.

Laboratory scale metallurgical test work on core from the Nxuu Zinc/Lead Resource in Botswana has confirmed that zinc recoveries of 93% can be achieved from acid leaching over 12 hours, at 25 deg C. As a consequence, Zinc metal can be produced on site by electro-winning.

As previously announced, zinc mineralisation at the Nxuu deposit is hosted within Smithsonite and, as expected, has now proven to be amenable to acid leaching. Bulk testing will need to be conducted to substantiate this laboratory test work.

Subject to confirmation by bulk testing, this now means that all of the Nxuu resource and a portion of the Kihabe resource, which combined represent about 50% or 12 million tonnes of the total project resources (refer Resource Statement attached), can now be acid leached to produce zinc metal on site from electro-winning. The production of metal on site, as opposed to the transportation of concentrate, will have a positive effect on project margins.

VANADIUM – KIHABE & NXUU DEPOSITS

At both the Kihabe and Nxuu deposits the Company has encountered supergene Vanadium credits from assaying, in the regions of 300ppm to 800ppm. **One intersection yielded 8m @ 0.3% V from 10m depth** (KRC016 reported June 2006 Quarterly). Whilst no resources for Vanadium have been established at this stage, there is a possibility that Vanadium can be recovered from solutions produced through acid leaching. Further shallow drilling within the confines of the known resources and assaying will need to be conducted to establish any Vanadium resources and further metallurgical test work will need to be conducted to substantiate recoveries.

The above has been approved for release by ProMet Engineers.

The information in this report and attachments is based on information approved for release, in the form and context in which it appears, by Mr Giles Rodney Dale of GR Dale and Associates. Mr Dale is a Fellow of the Australasian Institute of Mining and Metallurgy, with sufficient experience relevant to the style of mineralisation under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".

ATTACHMENT TO RELEASE TO ASX DATED 5 MARCH 2010

COMBINED OPEN CUT RESOURCES FOR THE KIHABE AND NXUU DEPOSITS

The combined open cut resources at both the Kihabe and the Nxuu deposits applying a 0.5% external cut now stand at **29.9 million tonnes @ 2.62% Zn equivalent grade**, as follows:

Resource Category	Total Tonnes	Kihabe Resource	Nxuu Resource
Indicated	16.4 million	16.4 million	
Inferred	13.5 million	5.6 million	7.9 million
	29.9 million	22.0 million	7.9 million

Note: The resource relevant to Kihabe, in the above resource statement, was calculated by Ravensgate Pty Ltd, geological consultants on the 17th July 2008, on which date zinc and lead were trading at US\$ 1810/t and US\$1,955, respectively.

COMBINATION OF VARYING EXTERNAL % CUT OFFS

Based on the premise of a revised Scoping Study covering a proposed 10 year mine life at a potential mining rate of 2.5 million tonnes p.a., a selection of external % cuts can be used for both the Kihabe and Nxuu resources to best suit such a regime. For example:

Resource	Cut off External %	Tonnes	Grade Zn/Pb	Contained metal (Tonnes)
Kihabe	1.4%	14.185 million	2.77%	392,624
Nxuu	0.3%	10.900 million	3.20%	348,800
Total		<u>25.085 million</u>	<u>2.98%</u>	<u>741,424</u>

Other variations can be applied depending on the prevailing zinc and lead prices as the project progresses.