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HIGH METAL RECOVERIES WITHIN 90 SECONDS FROM KIHABE DEPOSIT SULPHIDE ZONE

KIHABE – NXUU ZN/PB/AG PROJECT, WESTERN NGAMILAND, BOTSWANA

Further confirmatory metallurgical test work, in respect of metal recoveries, has been conducted on ½ NQ size drill core, from the Kihabe deposit's sulphide zone. The tests were also conducted to confirm the recoverability of silver, not previously tested. As the Kihabe deposit has significant silver credits the Company is investigating the potential to recover silver on site.

Core from KDD129 was selected from 60 – 64m and core from KDD136 was selected from 145 – 150m. KDD129 and KDD136 were drilled 600m apart, along the strike of the Kihabe deposit.

The core was composited and assayed, yielding composited assay values of 3.76% Zn, 1.37% Pb and 15g/t Ag.

Results from the Bulk Rougher Flotation (sulphides), at a grind size of 75 microns, are as follows:

	Recovery Time	Zinc	Lead	Silver
Flotation Feed Assay Grade		3.76%	1.37%	15 g/t
Rougher Concentrate Grade	90 seconds	3.46% (91.9%)	1.16% (84.8%)	14.10 g/t (94.0%)
Final Rougher Concentrate Grade	15.5 minutes	3.53% (93.8%)	1.21% (88.1%)	14.46 g/t (96.4%)

Results from Acid Leach of Oxide Flotation Tails

	Recovery Time	Zinc	Lead	Silver
Oxide tails grade		0.23%	0.16%	0.54 g/t
Grade obtained in solution from acid leaching @ 40° C	24 hours	0.12% (51.8%)	n/a	n/a
Overall Assay Grade recovered		3.65% (97.01%)	1.21% (88.17%)	14.46g/t (96.43%)

Notes:

1. The sulphides are readily flatable giving an overall recovery of 93.8% Zn, 88.1% Pb and 96.4% Ag, for a mass yield of 16.7% after 15.5 minutes.
2. Final bulk rougher concentrate grades of 21.1% Zn, 7.24% Pb and 79g/t Ag are such that further upgrading to a marketable concentrate is realistic.
3. Because of high metal recoveries in the bulk rougher sulphide flot, assay of residual Zn metal was only 0.23% Zn. However, with acid leaching, 51.8% of the 0.23% Zn assay was present in solution. Pb and Ag in solution was less than 1%.
4. 685 mg Zn/l in bulk solution after acid leach at 40°C over 24 hours.
5. Acid consumption during the acid leaching was 13.6kg/t.

This release has been approved by ProMet Engineers.

Kihabe-Nxuu Resource Statement

Deposit	External Cut %	Indicated M Tonnes %	Inferred M Tonnes %	Total M Tonnes %
Kihabe	1.5%	11.4 @ 2.90%	3.0 @ 2.60%	14.4 @ 2.84%
Nxuu	0.3%	-	10.9 @ 3.20%	10.9 @ 3.20%
		11.4 @ 2.90%	13.9 @ 3.07%	25.3 @ 3.00%

Zinc Equivalent Grade

Kihabe calculated on metal prices as at 17 July 2008:

Zn US\$1,810/t	Pb US\$1,955/t	Ag US\$18.75/oz
Grades applied: Zn 1.75%	Pb 0.76%	Ag 6.93 g/t

Nxuu calculated on zinc and lead at US\$ par

Grades applied: Zn 1.8%	Pb 1.4%
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The information in the resource statement that relates to the Kihabe Resource is compiled by Byron Dumpleton, B.Sc., a member of the Australasian Institute of Geoscientists. The information that relates to the Nxuu Resource is compiled by Mr Ben Mosigi, M.Sc., (Leicester University – UK), B.Sc., (University of New Brunswick – Canada), Diploma Mining Tech (Haileybury School of Mines – Canada), a member of the Geological Society of South Africa.

Mr Dumpleton is an independent qualified person and Mr Mosigi is a Technical Director of the Company. Both Mr Dumpleton and Mr Mosigi have sufficient experience relevant to the style of mineralisation under consideration and to the activity to which they have undertaken to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code of Reporting of Mineral Resources and Ore Reserves”. Both Mr Dumpleton and Mr Mosigi consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.