

MOUNT BURGESS MINING N.L.

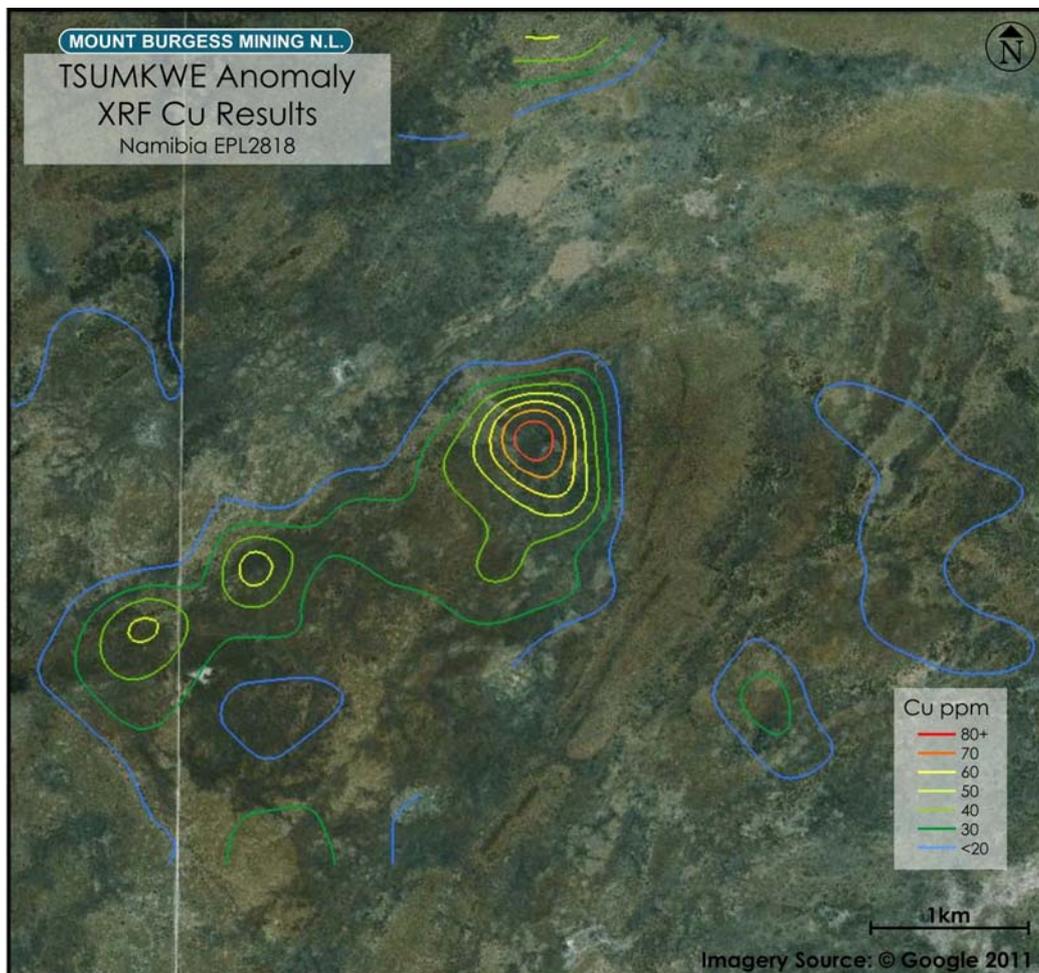
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ASX RELEASE
29 March 2011

DELINEATION OF A COPPER/COBALT ANOMALY TSUMKWE BASE METALS PROJECT - EPL 2818 NAMIBIA

Ongoing XRF analyses being conducted by the Company on soil geochemical samples recently collected on that portion of the neo Proterozoic belt which it controls on the Namibian side of the border, adjacent to Kihabe deposit in Botswana, have delineated a **discrete copper (Cu) and cobalt (Co) anomaly over a distance of about 2.5km** coincident with an interpreted fold closure (refer to image below).

The anomaly has returned values up to 194ppm for Cu and 401ppm for Co in an area where the normal back-ground Cu values are less than 20ppm.



The Company does not have a record of normal back-ground values for Co in this area. The Kalahari sand cover in this area is estimated to be around 10m thick.

This anomaly was sampled on 200m spaced stations. Samples were collected from 10cm below surface and sieved down to – 0.4 mm to collect about 60 grams of sample. Closer spaced in-fill sampling will be conducted to precisely delineate this anomaly. Current seasonal rains could restrict immediate access to this area but once collected assay results can be generated immediately with on-site analysis.

Drilling will be required to determine the geological environment and resource potential of this anomaly.

The Company controls 100% of a neo Proterozoic belt of some 3,000 sq km which spans the Namibian/Botswana border prospective for Cu, Co, Zn, Pb, Ag and V. The Kihabe and Nxuu Zn/Pb/Ag deposits together with a Cu/Co anomaly and three other Zn anomalies, all reported during March, are on the Botswana side of the border.

The information in this release that relates to exploration results, together with any related assessments and interpretations, is based on information approved for release by Mr. Giles Rodney Dale of GR Dale and Associates. Mr. Dale is a Fellow of the Australian Institute of Mining and Metallurgy. Mr. Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr. Dale consents to the inclusion in this release of matters based on this information in the form and context to which it appears.

About Mount Burgess Mining N.L.

Mount Burgess Mining N.L. is an established and experienced Australian exploration company with interests focused in southern Africa. The Company's primary asset is the zinc, lead and silver resource currently being developed at Kihabe-Nxuu in North Western Botswana. The Company has tenements covering the entire proterozoic meta-sedimentary belt between Botswana and Namibia. The area has excellent potential for hosting Kimberlites, rare earth elements and base metals, the focus for continuing exploration. Perth based Mount Burgess has been listed on the Australian Stock Exchange since 1985 and has local asset status in Botswana.

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